

**RECORD OF SOCIETY OF ACTUARIES
1995 VOL. 21 NO. 4B**

CONTENTS

Volume 21, Number 4B

Boston Meeting
of the
Society of Actuaries*
October 15-18, 1995

DIGEST OF GENERAL SESSIONS, OPEN FORUMS, AND PANEL DISCUSSIONS	PAGE
Is Everybody Happy? A Management Perspective	655
Where's the Money Going?	675
State-of-the-Art Risk Management System and Application	695
Emerging International Insurance Markets	719
Underwriting and Mortality	747
Risk Adjusters: An Update	767
Corporate-Owned Life Insurance (COLI)	787
Academy Council on Professionalism	815
CEO Forum: Opening Up Your Company to the Use of Actuaries in Nontraditional Roles	841
Public Guarantee Programs	861
Update on the Redesign of Education and Examination (E&E)	879
An Overview of the Government	897
Late Breaking Developments	909
Facing the Challenge of Aging Populations	927
International Consolidation of the Life Insurance Industry	949
Actuaries in the Public Forum: The Health Care Debate	969
Small-Group Reform Rate Certifications	989
Developing Optimized Investment Strategies for Life Insurance Companies	1005
Failed Contracts under Internal Revenue Code (IRC) Section 7702	1027
Legal Issues Affecting Nontraditional Products	1047
Securities and Exchange Commission (SEC)/Mutual Fund Side of Variable Products	1063

*In cooperation with the American Academy of Actuaries

CONTENTS—Continued

Actuarial Opportunities in the 1990s and Beyond	1087
Medicaid Risk Contracting	1109
Generating Stochastic Interest Rate Scenarios	1133
Reinsurance from the Ceding Company’s Point of View	1155
Impact of Tax Changes	1171
Strategic Planning	1191
Retiree Health Issues	1211
Annuities—What’s New?	1229
Asset/Liability Matching for Pension Plans	1247
Developing “Dollars-at-Risk” Limits	1267
Demographics—Product Sales and Design Implications	1285
Sessions with No Written Record	1299
Index	1305