



SOCIETY OF ACTUARIES

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# Letter from the Chair

*by Kevin Pledge and Tim Pauza*

**J**ust over three years ago we set out to revitalize the CompAct newsletter. Under the guidance of my predecessors Phil Gold and Paula Hodges, with editorial leadership from Shyamal Kumar, CompAct became a regular quarterly newsletter. We are proud to have continued this effort this year, under the editorial leadership of Howard Callif. Examples of some of our articles from the year are included in this publication. (Past editions of CompAct can be found online at <http://www.soa.org/news-and-publications/newsletters/technology/compact-details.aspx>

The section has been busy on a number of initiatives, these include:

- **Rate Manager:** Many of you have found the Rate Manager, originally developed by Steve Strommen, a popular and useful tool. Responding to concerns regarding the accuracy of the rates, Joseph Liuzzo has been leading the initiative to review and update rates.
- **Scenario Manager:** The Scenario Manager will provide a tool to store and exchange economic scenarios using a standard format. The tool has been developed, tested and documented, and will be formally released soon.

As Technology Council enters a new year, the position of Chair will transition to Tim Pauza. Tim has been very active in supporting me in this role over the last year and I am sure he will do great. Tim Deitz will take over as Vice-Chair and Joe Liuzzo will continue as Secretary and Treasurer. Your council continues to meet monthly via teleconference. If you have something for us to consider as we evolve our section, please let us know.

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