



SOCIETY OF ACTUARIES

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## The “X” Factor — Are You Ready?

by Larry Gorski

**D**o you have responsibilities involving statutory valuation? Are you an Appointed Actuary? Do you work in the reinsurance area? If you answered “yes” to any of these questions, you may be interested in attending an upcoming seminar.

The Financial Reporting Section is sponsoring a seminar on Regulation XXX and associated certification requirements. The seminar is scheduled for Wednesday, June 21, 2000 in San Diego. This is the day before the SOA Spring Meeting.

The seminar will focus on the regulatory actuarial certification requirements concerning the use of “X” factors, statistical methods for analyzing the appropriateness of selected “X” factors, and issues concerning reinsurance and the choice of “X” factors. Current drafts of relevant Actuarial Standards of Practice and Actuarial Practice Notes will be distributed and discussed. Ample time will be given to addressing questions from participants.

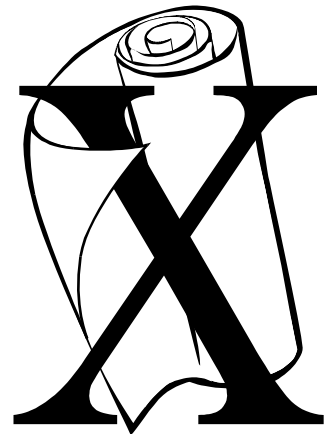
Scheduled presenters include Donna Claire, Jim

Van Elsen, Larry Gorski and Dan Towriss. Each presenter has been active in one or more of the following activities: development of the NAIC Model Regulation, the Actuarial Standard of Practice, the Actuarial Practice Note, and company implementation.

This seminar has been approved for 6 units of professional development credit.

For more details, see the SOA Web site (<http://www.soa.org>) and look under *Meetings and Seminars*.

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### **XXX Practice Notes - Call For Questions**

A work group has begun preparing a Practice Note relating to issues under Regulation XXX. Practice Notes are to represent a description of current practices commonly employed by actuaries in the United States. The purpose of the Practice Notes is to assist actuaries who must comply with the many new and somewhat technical issues of Regulation XXX. As part of the Practice Note preparation, the work group is asking that you submit for consideration any questions or issues related to Regulation XXX where you believe it would be helpful to have a description of commonly used practices. Please send your questions and issues to Damien McAndrew at the American Academy of Actuaries.