

Actuary group offers new certification focused on enterprise risk management

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The Society of Actuaries is launching a new professional credential, the Chartered Enterprise Risk Analyst (CERA), to help businesses identify the best-qualified chief risk officers, risk managers and risk analysts.

The group said that there are already 60 professionals working on earning a CERA. It estimates that it will take candidates three to four years to complete the CERA curriculum, which includes five examinations.

The curriculum covers probability, financial mathematics, financial economics, micro and macro economics, construction of actuarial models, advanced finance and enterprise risk management, financial reporting and operational risk.

The group already offers two credentials, Fellow of the Society of Actuaries (FSA) and Associate of the Society of Actuaries (ASA), both established in 1949. Candidates who earn a CERA will also become Associates of the Society of Actuaries.

The CERA is not the first risk management certification. The Risk and Insurance Management Society offers two credentials for risk managers, the Risk and Insurance Management Skills (RIMS) certificate and the RIMS Fellow designation.