



SOCIETY OF ACTUARIES

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# The Financial Reporter

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# Treasurer's Report—2001

FINANCIAL REPORTING SECTION  
 SOCIETY OF ACTUARIES | FINANCIAL STATEMENT |  
 PERIOD ENDING DECEMBER 31, 2001  
 FUND BALANCE AS OF JANUARY 1, 2001

**\$380,726**

INCOME:	SEPTEMBER YTD	4TH QUARTER	DECEMBER YTD
Dues	\$36,790	\$190	\$36,980
Seminars	0	4,047	4,047
GAAP Book Sales	73,185	19,890	93,075
Newsletter	211	51	262
Monograph	60	0	60
Interest	<u>9,272</u>	<u>3,208</u>	<u>12,480</u>
	<b>\$119,518</b>	<b>\$27,386</b>	<b>\$146,904</b>
EXPENSES:			
Travel	\$968	\$0	\$968
Honorarium	5,000	0	5,000
Printing	6,810	3,316	10,126
Postage & Mailing	6,470	3,698	10,168
GAAP Book Expenses	34,812	14,519	49,331
Special Supplies	1,119	290	1,409
Functions	0	12,874	12,874
Conference Calls	149	32	181
Seminars	3,500	8,344	11,844
Research Projects	2,500	0	2,500
Course Development	8,750	0	8,750
Administrative Charge	<u>18,560</u>	<u>0</u>	<u>18,560</u>
	<b>\$88,638</b>	<b>\$43,073</b>	<b>\$131,711</b>
<b>FUND BALANCE</b>	<b>\$411,606</b>		<b>\$395,919</b>

## NOTE

Printing: Newsletter - 9/01

Postage & Mailing: Newsletter - 12/01 + common section expenses incl section election

GAAP Book Expenses: Printing + Royalties

Special Supplies - Speaker's gift + common section expenses

Functions: Council Meeting, Section Breakfast, Section Reception, common section expenses

Conference Call: 10/01 - New Orleans mtg.

Seminars: Losses Seminars #127 (cancelled), #138 and #140

This section has made the following financial commitments:

- Distribution of expense monograph - up to \$20,000
- 1995 specialty guides - \$5,000 (to date - paid \$2,020)
- Wharton program on ALM - \$35,000 (to date - paid \$8,750)
- Futurism section research on mortality at advanced ages \$3,500 (to date - paid \$2,500)