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From The Chair A Year in Review

By Jeffrey Stabach

This issue of *TAXING TIMES* marks the third installment of 2016. For those actuaries that are counting, that makes this my last column as section chair. Before moving on and passing the reins to the next chair and council members, I'd like to look back at some of the many highlights of the Taxation Section from this past year:

- **TAXING TIMES:** This newsletter continues to provide timely and informative information on life insurance taxation. It is continually recognized as the “crowning jewel” of the Taxation Section. The highlights from this year include articles on recent developments in principle-based reserves, analysis on private letter rulings (PLRs), and dialogues regarding the taxation of life insurance companies and products.
- **Webinar:** Our section sponsored the “Federal Income Tax Issues Every Company Must Consider Under Life PBR” webinar this past June. As its title may suggest, the webinar explored issues that may arise from a Federal income tax perspective that companies may have with the adoption of life PBR. See the article on page 32 for additional information on this webinar.
- **Meeting Sessions:** The Taxation Section sponsored multiple sessions and a breakfast at the Life and Annuity Symposium, the Valuation Actuary Symposium, and the 2016 SOA Annual Meeting & Exhibit. The sessions provided updates and education on company tax, product tax, and recent developments affecting life insurers.



- **Product Tax Seminar:** Even though I'm writing this article before the seminar actually occurs, I'm sure the seminar will be a productive and educational experience for those that attend. I've been fortunate to have attended the past three Product Tax Seminars and find that I have increased my product tax knowledge and understanding each time I attend.

I'd like to thank the other council members and Friends of the Council for their hard work over the past year, especially our affiliate members. I greatly appreciate your contributions to serve as authors, editors, and speakers at the various tax section sponsored events. Our section would not be the same without you.

It has truly been an honor to be on the council and to serve as section chair for the past year. I look forward to staying actively involved with the section in the future. ■

Jeffrey Stabach, FSA, MAAA, is a manager in Insurance and Actuarial Advisory Services at Ernst & Young LLP and may be reached at jeffrey.stabach@ey.com.