



SOCIETY OF ACTUARIES

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# Financial Reporting Research Scorecard

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**R**esearch is a primary mission of the Financial Reporting Section and is the largest use of section dues. This scorecard will keep section members informed about research projects sponsored or co-sponsored by the section.

Research initiatives in process (updated as of 4/11/2013):

Project Name	Description	Targeted Completion
Monograph on Discount Rates	An IAA-sponsored monograph on the concepts and practical methods used in discounting across actuarial practice areas.	Q2 2013
Monograph on Risk Adjustment	A monograph addressing the application of risk and uncertainty in the measurement of insurance liabilities.	Q3 2014
Principle-Based Approaches Implementation Guide	This study will produce a resource for practitioners regarding practical implementation issues around PBA.	2013
Setting Dynamic Policyholder Behavior	This study will produce a resource for practitioners regarding practical implementation issues around PBA.	2013
IFRS	Examines the impact to life insurance financial reporting of the upcoming IASB Exposure Drafts on accounting of insurance contract liabilities.	TBD

Recently published research of interest to Financial Reporting Section members:

Project Name
Volatility of Fair Value Accounting
Comparative Failure Experience in the Insurance and Banking Industries

Research projects out for proposal:

While there are currently no Financial Reporting research projects out for proposal, please visit <http://www.soa.org/Research/Research>

Have an idea for a research project? Send it to Matt Clark ([matthewclark@deloitte.com](mailto:matthewclark@deloitte.com)) or John Esch ([john.esch@allianzlife.com](mailto:john.esch@allianzlife.com)). ■

Completion	Status	Project Oversight Group (POG) Contact
	The research team has reviewed comments from the exposure draft and produced a revised draft currently being reviewed by the oversight group.	Frank Grossman
	The POG (Project Oversight Group) is reviewing an alternative project plan to accommodate delays encountered around the sourcing and vetting of research materials.	Mark Yu
	The POG has selected a finalist and is proceeding with project kick-off.	Ronora Stryker
	Contract negotiations are continuing with the research finalist and project planning calls are ongoing.	Katie McCarthy
	Researchers are continuing to work with actuarial task forces to assemble financial statements under U.S. GAAP and IFRS bases. Research presentations are being organized with Asian actuarial organizations.	Tom Herget
<b>Link</b>		
	<a href="http://www.soa.org/Research/Research-Projects/Life-Insurance/research-how-fair-value.aspx">http://www.soa.org/Research/Research-Projects/Life-Insurance/research-how-fair-value.aspx</a>	
	<a href="http://www.soa.org/Research/Research-Projects/Life-Insurance/Actuarial-Modeling-Control.aspx">http://www.soa.org/Research/Research-Projects/Life-Insurance/Actuarial-Modeling-Control.aspx</a>	

[Research-Opps/Research-Opportunities.aspx](#) at any time for a comprehensive list of SOA research opportunities.