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Chairperson's Corner

Busy Times

By Jim Hawke

My first two years serving on the section council have been very busy and appropriately rewarding. I am pleased to step in as chairperson this year following the very able leadership of Leonard Mangini. The green jacket passes on again ...

This quarter we have three council members whose terms are ending, and those of us carrying on want to thank them for their contributions over the years 2013–2016. David Weinsier, Michael McDonald, and Michael Schmuker are leaving the council and we welcome our three newly elected members: Katie Cantor, Steve Finn and Simpa Baiye. From their biographies in the election materials you will have seen the strengths they bring to the council. Congratulations to these three, and welcome! I am really excited about the contributions they will make over the coming years.

We will decide who will work on what at our face-to-face meeting during the SOA Annual Meeting in October; however, based on conversations I have had with continuing and incoming council members I believe the council transition will be seamless and our service to you will be uninterrupted!

Michael Fruchter continues as the very capable editor of this newsletter and many thanks to him and his Associate Editors Marc Whinston and Aisling Metcalfe for their continuing service. I have always valued *The Financial Reporter* as one of the key

sources of information for an actuary practicing in the financial reporting arena. I hope you enjoy the content again this quarter. Kerry Krantz has also agreed to continue as our website coordinator and we thank him as well.

This quarter the section has completed its series of 2016 webcasts (focus on PBR), hosted many sessions at the annual meeting in Las Vegas, and sponsored several research projects which we hope you find useful. In the coming year we plan to continue all these activities. We revived the GAAP seminar this year with a very well-received event following the Life and Annuity Symposium, and are considering making this an annual event. We also co-sponsored the Economic Balance Sheet seminar, which will continue in 2017. Work continues on the new IFRS textbook, with likely publication early in 2018. Many thanks to co-editors Tom Herget and Jim Milholland for their untiring work on bringing this to fruition! A new edition of the GAAP textbook will also soon be in order and planning will begin for that. I hope you are pleased with our work, and encourage you to let us know if you see under-served areas which might need our attention. ■



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