



SOCIETY OF ACTUARIES

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FROM THE CHAIRPERSON:

Future = Unknown = Risk = Opportunity

By Donald Krouse

Welcome to another exciting issue of the Society of Actuaries' Forecasting and Futurism Section Newsletter. This issue again brings a wide range of articles. Ideally you will find many of interest.

Your section council has been busy these past few months. We continue to work opportunities for participation in research initiatives and Delphi studies. We have once more agreed to provide funding for the Actuarial Research Conference (being held in Winnipeg, MB, this year), and our latest iPad contest, predicting unemployment rates, is well underway. At this time, we have a total of 10 meeting sessions identified for 2012 (two at the Life & Annuity Symposium, three at the Health Meeting, four at the SOA 2012 Annual Meeting, and for the first time, one at the Valuation Actuary Symposium). We are also co-sponsoring additional sessions. If you plan on going to an SOA meeting this year, please consider attending one of these.

The Forecasting and Futurism Section also co-sponsored the first "Long-Term Financial Planning Summit: Challenging Old Paradigms," which was held March 25 in New York. Clark Ramsey and I represented the section at this event and have submitted an article in this newsletter describing our experiences. Suffice it to say that I found this to be an excellent summit, both professionally and personally. I hope that my article stimulates your "forecasting and futurism" synapses like my attendance at this summit stimulated mine. Clearly the tools and techniques we are developing and encouraging within this section will be of assistance in resolving some of the complex issues raised.



Looking forward, the fall will bring three new members to our council. If you haven't already done so, please consider what contribution YOU may be able to make to the section either on council, as a friend of the council, or as a volunteer in any of our many initiatives. Please don't hesitate to contact me or any council member to discuss the possibilities.

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Regards,
Donald



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