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Session 26PD

Risk Management Practices in the Insurance Industry

Track: Investment

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Panelists: David J. Weinsler

Recorder: Max J. Rudolph

Risk management is central to running a successful insurance operation. This means that insurers must be able to measure and monitor their risks in a way that in turn allows them to choose risk management tools which will effectively help them manage and/or exploit these risks. In late 1999, a working group was set up by the Society of Actuaries' Finance Practice Area to look at how the insurance industry measures and monitors risk through risk position reporting. This session discusses the soon-to-be-released findings of this working group. The survey presented includes life, P/C, and multi-line companies as well as a comparison to practices in the banking industry and European insurers.

This session was repeated in Toronto as Session 18PD with the same title and will be in the *Record*, Volume 27, No. 2, Toronto Spring Meeting.

