

CHART 5

# “S” Curve for PV DE

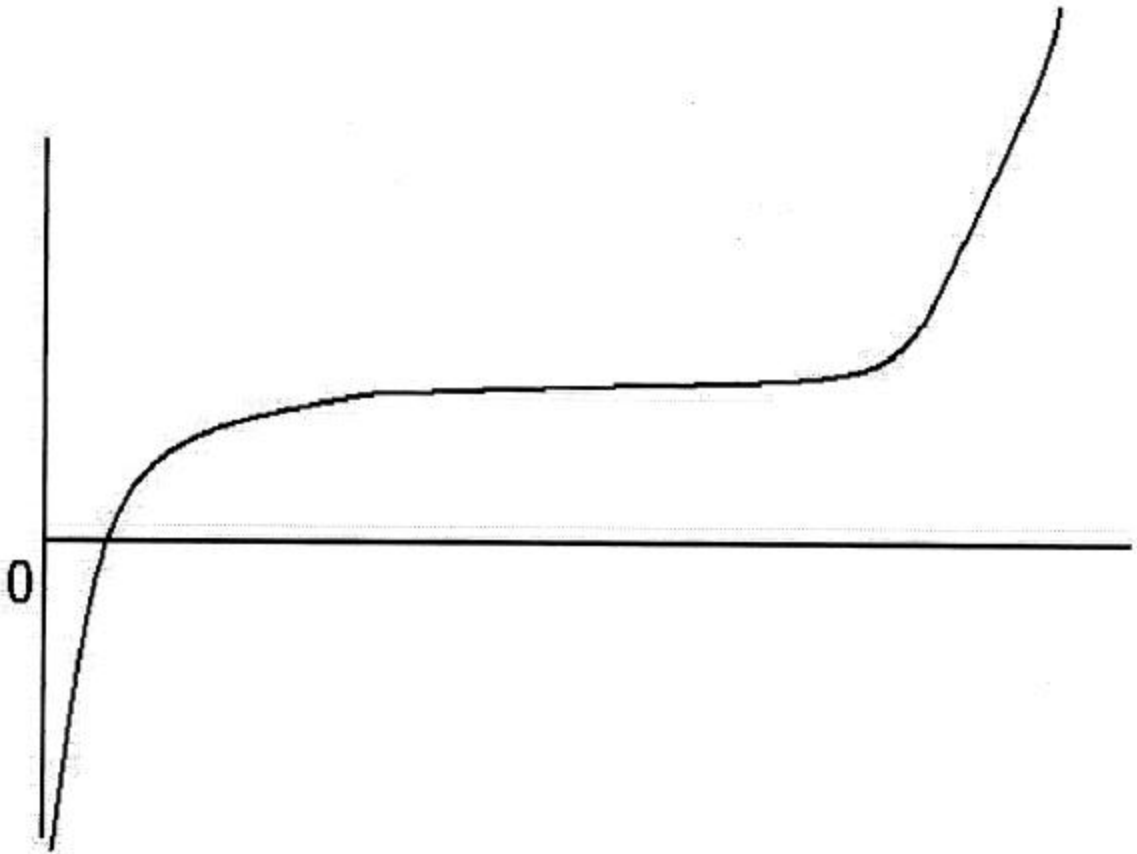


CHART 6

### “FISH” Diagram

Distributable Earnings Through Time

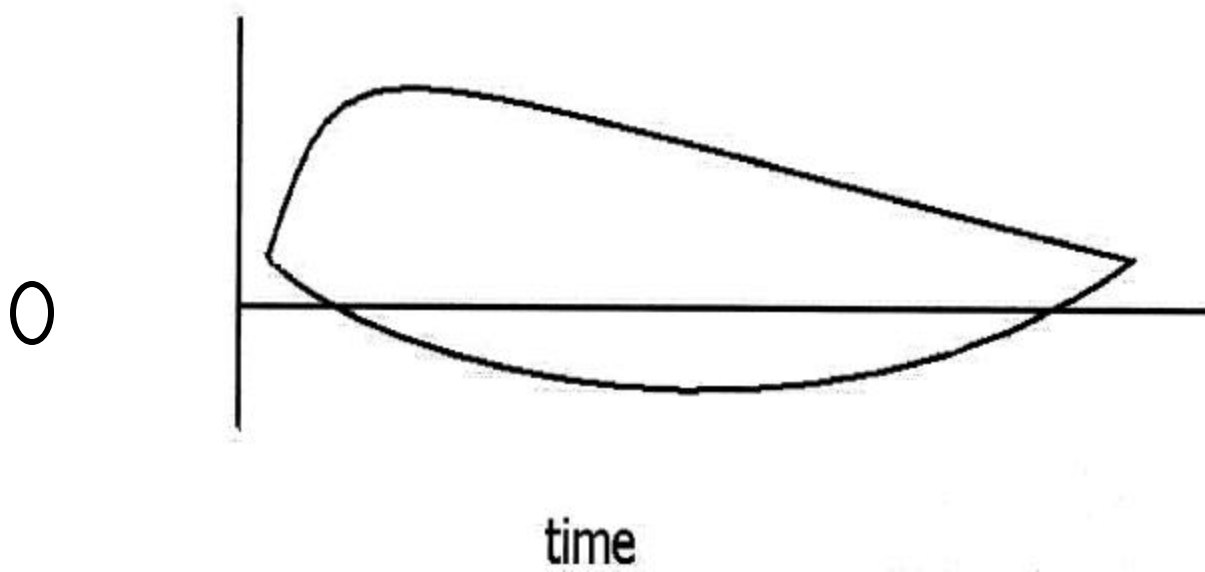


CHART 7

Distributable Earnings  
for all Scenarios at a Specific Time  $t$   
(A Slice of the “Fish” Diagram)

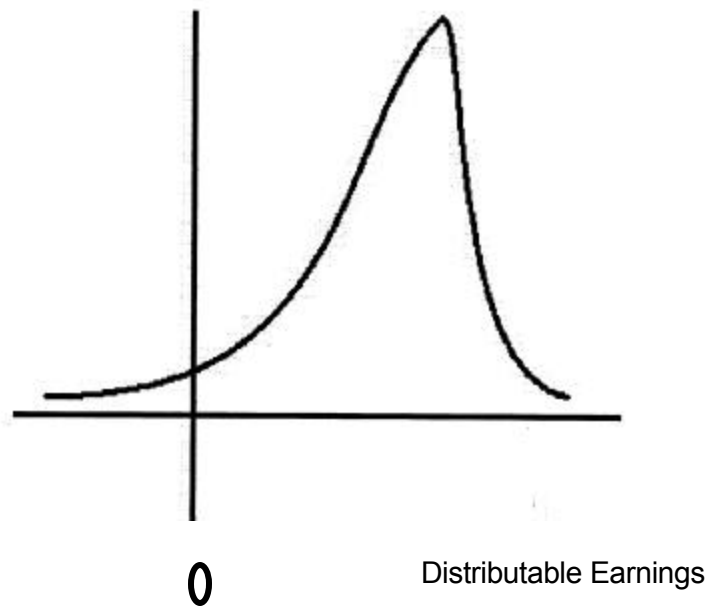


CHART 8

