



Age Wise is a series of infographics to help you understand how life expectancy and the decisions you make impact your plans for a happy, healthy and well-funded retirement.



SOCIETY OF ACTUARIES®

Where Will You Live?

As you age, your choice of where to live may change...

As you age, the cost of housing will continue to impact your financial choices. Some choices will depend on your lifestyle and needs. Others will depend on your family and/or health status.



Live at Home



Stay in Home

With varying degrees of **outside services**

Modify home to **meet your needs**



Share a Private Home

- With Family
- With Others

Did you know?

Roughly three-quarters of people age 80 or older still live in their own homes.

Did you know?

Multi-generational households are becoming more common as 9 out of 10 retirement-age Americans say they want to stay in their homes, leaving fewer starter homes available for millennials.

Occupy Needs-Appropriate Housing

With **varying degrees of help** for day-to-day living needs and social engagement



Did you know?

People age 85 or over represent a fast growing segment of the U.S. population. 13% of those individuals live in nursing homes today, and there will be 3 times as many by 2050.

Move to a Residential Facility Offering Skilled Help

- Medical
- Memory Care



Did you know?

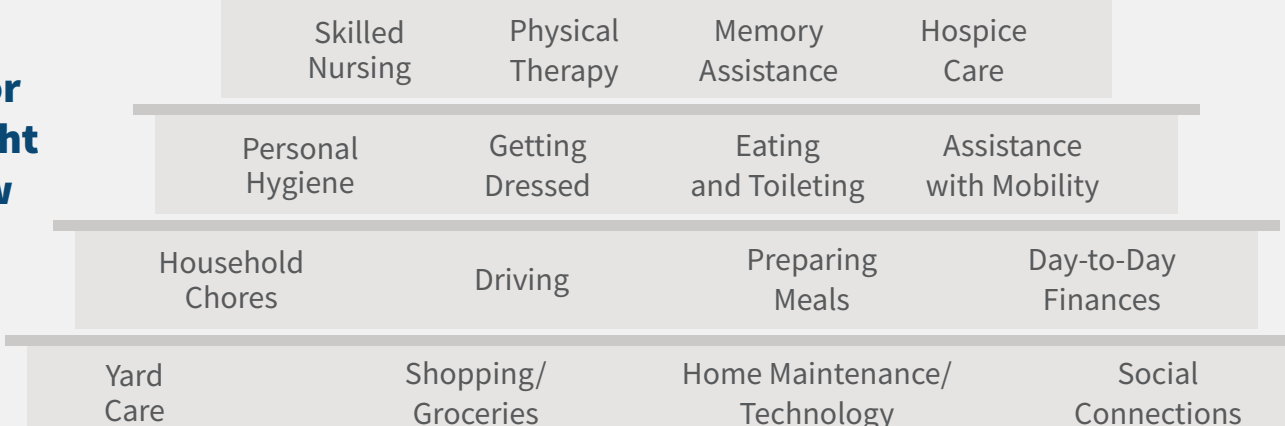
Average expenses for an older adult in a skilled nursing facility can be 4 times greater than the average expenses of community-provided paid care.

Did you know?

The lifetime probability of needing assistance in at least 2 activities of daily living or being cognitively impaired is 68% for people age 65 or older.

Over time, your need for support might change/grow as well...

Greater help could include these steps:



For further material and related studies to help you make informed decisions, go to: SOA.org/managing-retire-risk