



SOCIETY OF ACTUARIES

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NEW SYLLABUS FOR FELLOWSHIP EXAMINATIONS

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As previously announced, beginning with the May, 1976 examinations, there will be a revised structure for the Fellowship examinations.

The Requirements for Admission booklet for the 1976 Examinations has now been completed and has been submitted to the printer. The Society's office plans to mail the booklet in September to all Associates of the Society and to students who request a copy of the booklet.

The detailed syllabus for the revised Fellowship examinations (Parts 6-9) and the list of books for these Parts, which will appear in the 1976 Requirements for Admission booklet, are reproduced in the enclosed insert. Individuals receiving *The Actuary* are requested to circulate this information regarding the revised syllabus among interested students.

This advance information is being provided at this time

so that students and Associates may plan their studying during the coming year to their best advantage. Many new Study Notes are currently being written and the detailed description of topics for Parts 6-9 shown in the insert has been prepared based on the anticipated content of the Study Notes, as well as the material in all applicable textbooks.

The Introductory Study Notes will list the specific Study Notes for each Part or fractional portion of a Part, and will discuss the changes, if any, in the syllabus from that outlined in the Requirements booklet. The Education and Examination Committee anticipates that such changes, if any, will be relatively minor.

The dates and general subject matter of the Fellowship examinations and fractional parts of examinations to be given in 1976 are as follows:

<u>Part</u>	<u>Time Allowed</u>	<u>1976 Date</u>	<u>Subjects</u>
6A	3 hours	Wed., Nov. 3	a) Life, Health, and Pension Coverages (Basic)
6B	1-1½ hours	Wed., Nov. 3	b) Life, Health, and Pension Coverages (Advanced)
			c) Marketing of Insurance Products
6C	1-1½ hours	Wed., Nov. 3	d) Selection of Risks
			e) Life, Health, and Pension Coverages (Advanced)*
7A	4½ hours	Wed., May 12	a) Investment of Life Insurance and Pension Funds and Valuation of Assets (Basic)
			b) Valuation of Liabilities (Basic)
7B	1-1½ hours	Wed., May 12	c) Investment of Life Insurance and Pension Funds and Valuation of Assets (Advanced)
			d) Valuation of Liabilities (Advanced)
8A	3 hours	Mon., Nov. 8	a) Gross Premiums, Distribution of Surplus and Pension Funding (Basic)
			b) Contract Values and Changes (Basic)
			c) Expense Analysis
8B	3 hours	Mon., Nov. 8	d) Gross Premiums, Distribution of Surplus and Pension Funding (Advanced)
			e) Contract Values and Changes (Advanced)**
9A	1-1½ hours	Mon., May 10	a) Social Insurance (Basic)
9B	1-1½ hours	Mon., May 10	b) Life and Health Insurance Accounting
9C	3 hours	Mon., May 10	c) Life Insurance Law
			d) Life Insurance Taxation
			e) Social Insurance (Advanced)

* Part 6C — Group only

** Part 8B — Individual only

Fractional parts of examinations may be taken *only* by candidates who have passed one or more Parts under the syllabus in effect through 1975.

As previously mentioned, the syllabus and list of books for the new Fellowship examinations, as well as the transition arrangements, are summarized in the enclosed insert. (Limited copies of the insert are available from the Society office.)