



SOCIETY OF ACTUARIES

Article from:

The Actuary

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Board of Governors

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of Property and Liability Company Loss Reserves to require certification of Fire and Casualty loss reserves by a Qualified Loss Reserve Specialist, defined to be a member of ". . . the American Academy of Actuaries, the Casualty Actuarial Society, the Society of Actuaries or the American Institute of Certified Public Accountants or a person who has otherwise demonstrated his or her competence in such matters to the satisfaction of the insurance regulatory official of the domiciliary state subject to . . . the specialist should be independent of the insurer in accordance with the SEC's Accounting Series Release No. 126."

The Board unanimously approved sending a letter in the name of the Board of Governors of the Society to the chairman of that task force with the following points to be presented in that letter.

- Suggest elimination of reference to Society of Actuaries membership
- Urge retention of reference to American Academy of Actuaries membership
- Question inclusion of reference to American Institute of Certified Public Accountants membership
- Object to the requirement that the Specialist should be in-

dependent of the insurer in accordance with the SEC's Accounting Series Release No. 126.

(8) Executive Director. The Board accepted the resignation of Peter W. Plumley as Executive Director of the Society, effective January 31, 1979, and expressed its appreciation to Mr. Plumley for the services rendered to the Society during his term as Executive Director.

In a related action the Board amended Article VIII of the By-Laws to eliminate the requirement that the Executive Director be a Fellow of the Society and to clarify the duties of the Executive Director. The full text of Article VIII, as amended, is being distributed to all Society members.

(9) Reorganization of the Profession. William A. Halvorson was appointed Chairman of the Special Committee on Reorganization, replacing Julius Vogel, who is now President-Elect of the Society.

The Board was advised that some progress has been made toward developing proposals for reduction in the number of actuarial organizations in North America.

10. Future Meeting Site. The Board approved a future meeting on May 31 and June 1, 1984, at the Waldorf-Astoria in New York.

Myles M. Gray
Secretary

CANADIAN STATISTICS

Social Security, National Programs—Securite Sociale, Programmes Nationaux—1978, Statistics Canada — Statistique, Canada, Ottawa, March 1978, pp. 770 (\$8.25).

by Robert J. Myers

This report, the latest of a series, focuses on data for 1971-77. The 1976 report had reviewed data for 1946-75.

The foreword presents certain demographic information as a background and also gives future population projections, as indicative of problems that may be faced by the various social security programs. Chapter One sets forth a vast amount of statistical data for Canada as a whole, after giving brief descriptions of the several programs. These programs include Medical Care, Hospital Insurance, Canada and Quebec Pension Plans, Old Age Security, Guaranteed Income Supplement, Family Allowances, and Social Allowances and Services. Chapter Two presents similar information by regions and provinces.

Chapter Three gives data for other programs for both the entire country and each province separately. Such programs include Veterans' Benefits, Indian Social Welfare, New Horizons (projects for retired persons), and National Welfare Grants.

This report is strongly recommended

for persons who desire summary data about the myriad of social benefit programs in Canada. More detailed information is, if required, available from other sources. □

ALL IN THE FAMILY

An actuarial dynasty seems to be in the making as a result of Walter H. Hoskins recently qualifying as an Associate of the Society. He is the son of Robert H. Hoskins (FSA 1952) and the grandson of James E. Hoskins (FSA 1920).

Jim was President in 1959-60 and Bob was Treasurer from 1968 to 1971 and Vice-President in 1972-73.

This is believed to be the first occasion in which three generations of one family have been members of the Society (or its predecessors) *at one time*.

The record shows another instance of three generations of an actuarial family. Douglas S. Craig (FSA 1931) is the son and grandson of actuaries. James M. Craig, his grandfather, was a charter member of the Actuarial Society (1889) and was President of the Society in 1914. He died in 1922. James D. Craig (FSA 1905), Douglas' father, who died in 1940, was President of the Society 1928-1930. □

Federal Statistics Publications

Household and Families by Type—March 1978

Series P-20, No. 327, 60 cents. Provides analyses and comparisons 1978 vs. 1970. Notes rapid increase in single person households which, together with low birth rates, contributed to the decline of average household size from 3.14 persons in 1970 to 2.31 in 1978.

Perspectives on American Fertility

Series P-23, No. 70, \$2.40. Updates and expands a 1971 Census Bureau study. Traces fertility rate decline from the beginning of the 19th century.

Statistical Policy Handbook,

Stock No. 003-005-00179-4, \$2.50. Covers Federal statistical directives, interagency statistical committees, publications of the Office of Federal Statistical Policy and Standards, applicable laws and Executive orders.

Copies of these publications may be obtained from the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.