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November 4, 2016

Re: SOA Individual Disability Experience Study (IDES) 2.0 Data call

We are writing to you as co-chairs of the Individual Disability Experience Committee (IDEC) of the Society of Actuaries. As you may be aware, the IDEC collected individual Disability Income (IDI) data in 2002 and again in 2008 from a number of carriers. The combined study period was 1990 to 2006, and the IDEC provided the database used to develop the 2013 IDI Valuation Table (2013 IDIVT).

The goal of the new data call is to provide a comprehensive experience study of years 2006 to 2015 using the 2013 IDI Valuation Table (2013 IDIVT) base incidence and termination rates as the expected basis. The results of the study may provide a basis for modifying the 2013 IDIVT table in the future as well as provide valuable insight regarding claim trends emerging since 2005. The IDEC hopes to be able to update the 10-year study biannually.

If you are receiving this letter, then you have recently been contacted by a member of the IDEC and have indicated an interest in participating in this study. The IDEC and the SOA are very appreciative of your support. We feel that the results of this study will provide critical information to the IDI industry.

We are asking that you provide the following data:

- Policy data on all policies that were either in force on 9/30/2016 or were previously in force but terminated after 12/31/2005. In other words, we are requesting data on all policies that have been in force any time since 12/31/2005.
- Claim data on all claims that were either open on 9/30/2016 or were previously open but terminated after 12/31/2005. We only want data on claims that have received a claim payment on or before 9/30/2016. In other words, we are requesting data on all "pay" claims that have been open any time since 12/31/2005.

Please find attached a list of policy and claim information that we are requesting. We realize that some contributors may not be able to fill in all data fields. However, please let us know which fields these are so that we can decide whether the data in total can still be used. The IDEC will make every effort to work with the data that your company is able to provide.



We are requesting that you respond to the questions below concerning the handling of two data issues:

1. How are Future increase Option elections handled in your data? Does an elected coverage have a separate policy record or is it rolled up into the base policy?
2. In an employer-sponsored multi-life case there are often situations where a policy is issued in excess of the Guaranteed Standard Issue (GSI) limit and had to be fully underwritten (FUL). Does this situation create separate records based on the underwriting or does it produce one record. If there are separate records, do the underwriting fields reflect FULL underwriting and GSI underwriting accordingly? If there is only one resulting record, what is the assigned underwriting code, FULL or GSI?

Please be assured that all contributed data is held in confidence. The SOA has contracted MIB to be the data administrator for this project. Only employees at MIB will review the submitted data of each contributor. SOA staff may see the data aggregated at the company level. The IDEC members only view results based on the combined data of all contributors.

MIB will provide reports based on your data submissions. First, you will receive your own results during the reasonability phase. Then when all have signed off, you will receive your own company vs all others report.

For data collection, please contact MIB at data@mib.com. You will need to get a 3-digit company code to populate your data as well as an Accellion link for data submission.

Please submit your data by **December 31, 2016**. If you anticipate having trouble meeting this timeframe, or have any questions, *please contact Erika Schulty, SOA Research Associate, at (847) 706-3519 or eschulty@soa.org*. We will make every effort to accommodate the scheduling needs of contributing companies. If you are able to submit your data prior to December 31, 2016, please do so. Any early contributions are greatly appreciated.

Again, the IDEC and the SOA would like to express our sincere thanks for your support.

Sincerely,

Handwritten signature of Carl Desrochers in black ink.

Carl Desrochers, Co-Chair

Handwritten signature of Charles Meintel in black ink.

Charles Meintel, Co-Chair

Contact Information:

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