



SOCIETY OF ACTUARIES

Article from:

In The Public Interest

January 2012 – Issue 5



IN THE PUBLIC INTEREST

ISSUE 5 | JANUARY 2012

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LETTER FROM THE EDITOR

By Bill Cutlip

Welcome to another edition of the newsletter of the fastest-growing section in the Society. The subject matter evolves with daily changes in society keeping the membership on its toes.

This edition again brings thoughts, ideas and information from around the globe. There's a technical/financial look at the U.K.'s "triple lock guarantee" on public pension plans; an overview of China's newly enacted public social insurance along with Part 2 of an article that details some of the issues there; IAA plans to issue Standards of Actuarial Practice; a report on the PBSS Colloquium held in Edinburgh; and, summaries of the two SIPF sessions held at the annual SOA meeting in October.

The "This and That" feature in this edition offers noteworthy and newsworthy items to whet your appetite to get involved in volunteering for SIPF activities.

So much is happening in the world that impacts actuaries. Social insurance and public finance may not be specific areas of practice for you, but the results of government and social financial actions certainly affect your personal if not professional lives.

We also have opportunities to help friends, the public and legislators. Our skills in understanding and measuring risks can put new perspective on questions. We may not be able to supply all the answers, but at least we can raise questions for others to ask and perspectives that will cause people to ask questions.

Read the SIPF newsletters. They will help you keep abreast of issues and where to find answers.

Finally, a farewell and a thanks. I am stepping down as editor with this edition to give the newsletter a fresh voice. And a HUGE thanks to Doug Andrews who has been serving as associate editor. Doug has been creative and faithful about chasing stories and twisting arms to get them written. Hopefully he will continue his able work as an occasional contributor. 🧑🏻

Bill Cutlip
FSA, MAAA, FAC, CLU, ChFC, CPCU
Editor for this Issue

