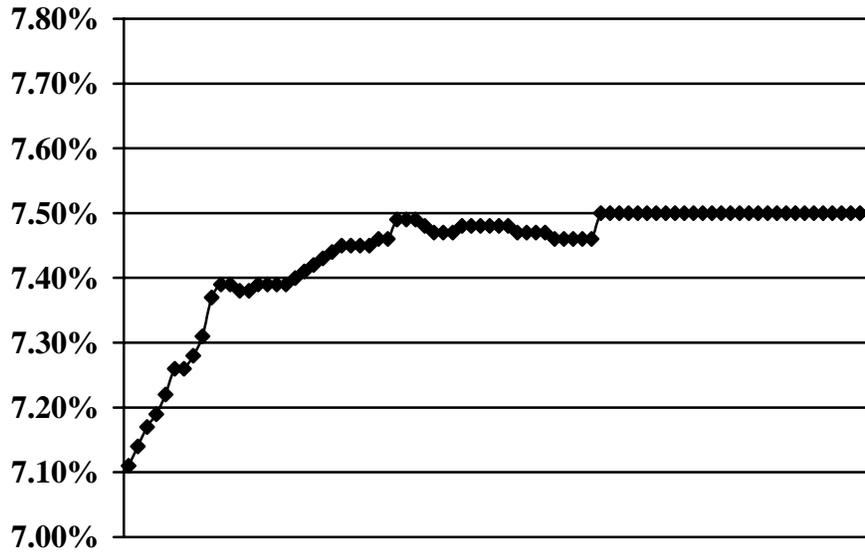
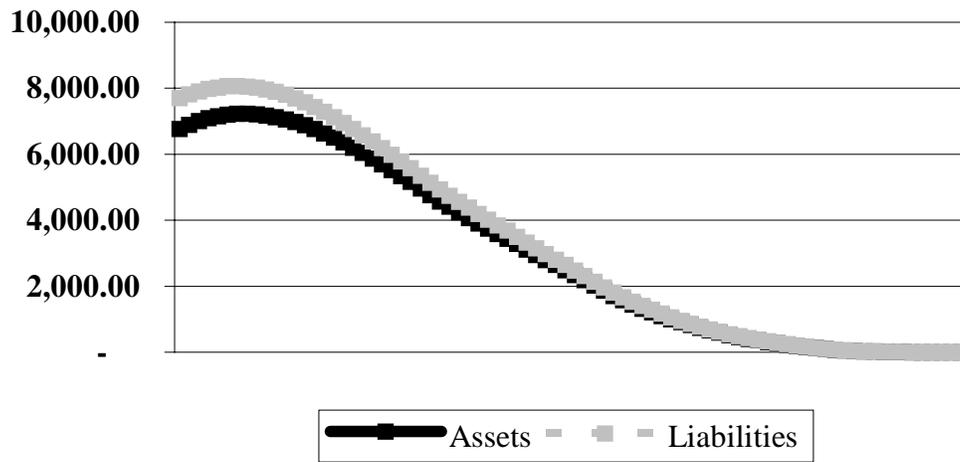


**CHART 1**  
**Comparison of Actual-to-Expected Asset Earned Rates**

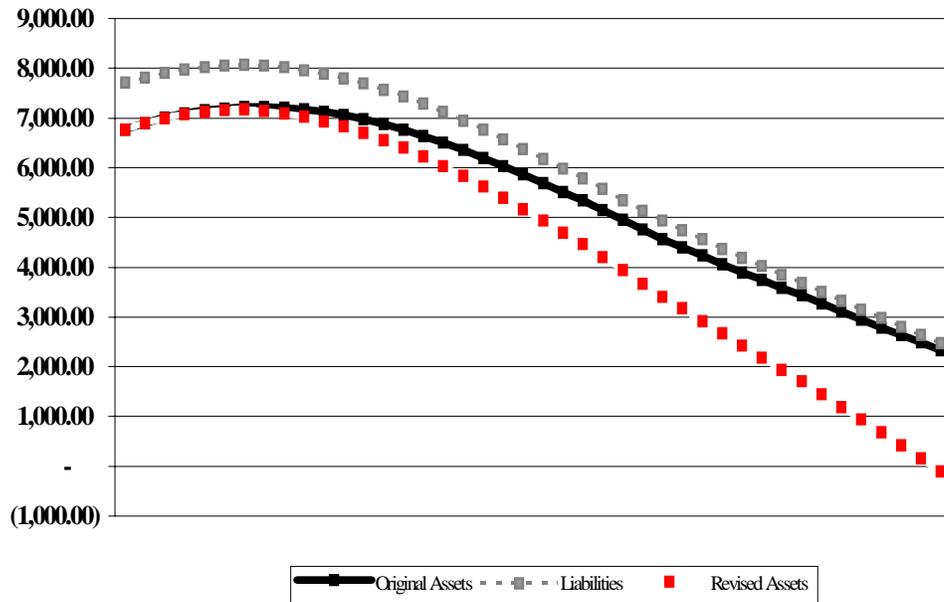


Note: This set of net earned rates supports a dividend scale based upon an assumed non-loaned earned rate of 7.50%.

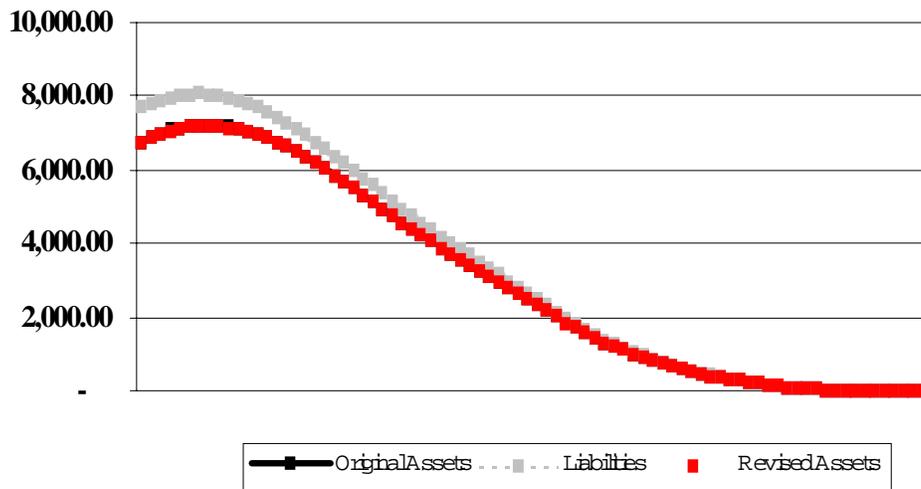
**CHART 2**  
**Original “Glide Path” of Projected Closed-Block Assets and Liabilities**



**CHART 3**  
**Closed-Block Assets Run Out by 41<sup>st</sup> Projection Year**



**CHART 4**  
**Revised “Glide Path” of Assets: Inconsequential to the Naked Eye**



**CHART 5**  
**Significant Changes in the Revised “Glide Path” of**  
**Projected Total Earned Rates**

