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EDITOR'S COMMENTS

ARCH is an informal communication regarding current actuarial research which the Committee on Research of the Society of Actuaries offers to members and friends of the actuarial community. Unlike most professional journals, ARCH has as its primary goal speedy dissemination of current thinking and aids to research rather than the publishing of thoroughly edited papers. While primary emphasis is on distribution of short notes or papers on specific research topics, we also act as a clearing house for items embodied in letters between researchers, useful computer programs (or announcements of the availability of such programs), translations of appropriate material in foreign languages, problems and solutions, etc.

To avoid typesetting and printing costs we make photo-reproductions of individual items with a covering index for each issue and an editorial

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We have been aware of a demand of this type of publication and we are very hopeful that ARCH satisfies this demand. It can only do so if several of our members and friends contribute material for publication. We earnestly solicit your active participation in this venture both as a subscriber and as a contributor.

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