



Directors Guild of America – Producer Pension Plan Stats for 2015

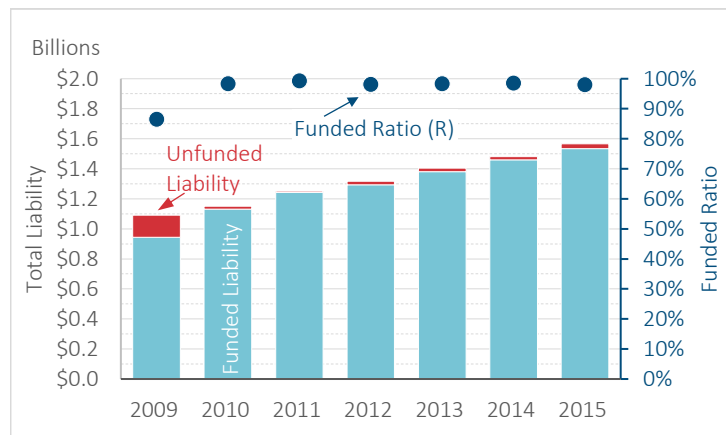
Directors Guild of America – Producer Pension Plan has provided pension benefits since 1960. Benefits are based on compensation (up to the maximum allowed to be recognized for pension benefits under federal law) and service.¹ In general the plan considers age 65 to be standard retirement age, but directors may begin receiving retirement benefits as early as age 55 with reductions to reflect that they will probably receive benefits for a longer time.

Pension Plan Stats²

As of Jan. 1, 2015, the most recent publicly available data.

Active participants	6,731
Retirees receiving pension benefits	2,576
Inactive participants ³	<u>2,076</u>
Total participants	11,383
Average approximate annual pension benefit	\$32,000
Total pension benefits paid	\$82 million
Plan assets ⁴	\$1.54 billion
Plan benefit liabilities ⁴	\$1.57 billion
Unfunded liability	\$0.03 billion
Funded ratio (based on unrounded values)	98%
Contributions for 2015	\$87 million
Cost of benefits earned in 2015	\$58 million

Plan Funded Status⁴



About Pension Finances

As of Jan. 1, 2015, the plan was 98% funded, with \$1.54 billion in assets against accumulated benefit liabilities for retired, active and inactive members of \$1.57 billion.⁴ The funding shortfall of roughly \$0.03 billion is up from \$0.02 billion for the previous year.

During 2015, the plan received \$87 million in contributions, of which \$58 million covered the cost of benefits that active participants earned during 2015, leaving \$29 million to be applied toward the funding shortfall.



Directors Guild of America – Producer Pension Plan is a multiemployer pension plan. For more Society of Actuaries' research multiemployer pension plan stats: <http://www.soa.org/Research/Research-Projects/Pension/2016-multiemployer-pension-plan-stats.aspx>



For more Society of Actuaries' research on pension plans and retirement issues in general: <http://www.soa.org/research/research-projects/pension/default.aspx>

¹ Internal Revenue Code section 401(a)(17) limits the amount of compensation that may be used to calculate pension benefits. For 2015 the limit is \$265,000.

² The data source is the Department of Labor Form 5500 and its accompanying schedules as filed. Some figures may not add because of rounding.

³ Former active participants who have not yet started to receive pension benefits.

⁴ As calculated by the plan's actuary for funding purposes and documented on the plan's Form 5500 Schedule MB using a 7.25% discount rate (7.50% prior to 2011).

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