



# Major League Baseball Players Pension Plan Stats

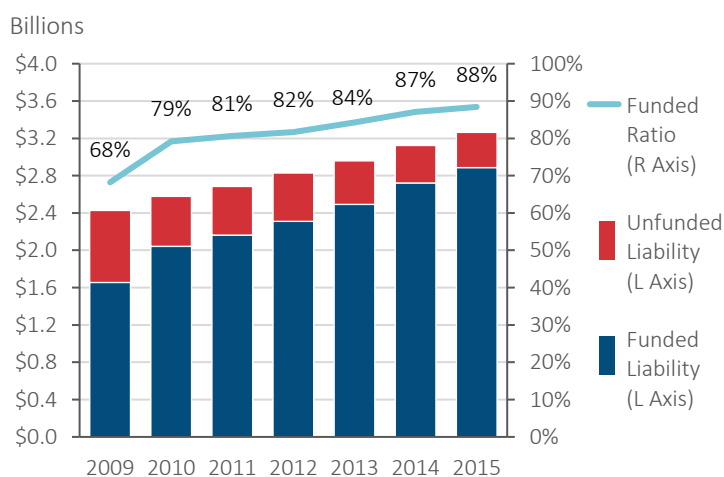
## 2015

The Major League Baseball Players Pension Plan covers players, coaches, trainers and managers from all of the Major League Baseball teams. Having started on April 1, 1947, it is the oldest pension plan by 15 years in the United States for professional sports.

### Pension Plan Stats, 4/1/2015<sup>1</sup>

Active players	1,087
Retirees receiving pension benefits	3,264
Inactive players <sup>2</sup>	<u>4,013</u>
Total participants	8,364
Average approx. annual pension benefit	\$50,000
Total pension benefits paid in 2015	\$163 million
Plan assets <sup>3</sup>	\$2.9 billion
Plan benefit liabilities <sup>3</sup>	\$3.3 billion
Unfunded liability	\$0.4 billion
Funded ratio	88%
MLB club contributions for 2015	\$143 million
Cost of benefits earned in 2015	\$ 34 million


### Liability and Funded Status<sup>3</sup>




### About Pension Finances

At the start of April 2015, the plan was 88% funded, with \$2.9 billion in assets against projected benefit liabilities for retired, active and inactive members of \$3.3 billion.<sup>3</sup> In the context of the red-yellow-green (stoplight colors) zone system commonly used with this type of pension plan, the MLB plan is in the green zone.<sup>4</sup>

For the 2015 plan year, MLB clubs collectively contributed \$143 million, as they have annually since 2012. Of the \$143 million contributed for 2015, \$34 million covered the cost of benefits that active players earned during the year, leaving \$109 million to be applied toward the funding shortfall of \$400 million.

 The MLB Players Pension Plan is a multiemployer pension plan. For more Society of Actuaries' research on sports league multiemployer pension plans: <http://www.soa.org/Research/Research-Projects/Pension/2016-multiemployer-pension-plan-stats.aspx>

 For more Society of Actuaries' research on pension plans and retirement issues in general: <http://www.soa.org/research/research-projects/pension/default.aspx>

<sup>1</sup> The source of all data shown is the Department of Labor Form 5500. Some figures may not add because of rounding.

<sup>2</sup> Vested former active members who have not yet started to receive pension benefits; they may begin to receive monthly benefits at age 62.

<sup>3</sup> As calculated as of the start of the plan year by the plan's actuary for funding purposes and reported on the plan's Form 5500. Liabilities are computed using a 7.00% discount rate and the RP-2000 mortality table with white collar adjustment, projected with scale AA; projection length varies by valuation date.

<sup>4</sup> Internal Revenue Code Section 431 defines the funding status zones.

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