



SOCIETY OF ACTUARIES

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US GAAP for International Insurers

After two well-attended US GAAP seminars in Hong Kong during 2006 and 2007 and successful US GAAP seminars in Amsterdam and Sao Paulo, Brazil during 2007, the International and Financial Reporting sections are planning for additional seminars outside North America during 2008. The need for such seminars is demonstrated by over 300 attendees and some sessions oversold. Locations under consideration for 2008 include Hong Kong, Mexico City and Tokyo. Please stay current with upcoming developments at the Society of Actuaries Web site.



The Pacific Rim Actuaries' Club of Toronto Calendar of Events:

Founded in 1993, the Pacific Rim Actuaries' Club of Toronto (PRACT) was established for actuaries with an interest in the Asia Pacific region.

The next PRACT business workshop will take place in November 2007

Our Annual Chinese New Year Dinner Meeting will be held in February 2008, with an exciting speaker from the United Kingdom who will discuss various topics concerning the insurance industry in Asia.

For more details on those events please keep checking our Web site: www.pacificrimactuaries.com.

Actuaries from all areas of practice are welcome to join our events.



2008 IAA Sections Colloquia

Joint IACA/IAAHS/PBSS Colloquium

Boston, MA, United States

May 4-7, 2008

Web site: www.actuaries.org/Boston2008

38th ASTIN Colloquium

Manchester, United Kingdom

July 13-16, 2008

Web site: www.actuaries.org/ASTIN2008

18th AFIR Colloquium

Rome, Italy

Oct. 1-3, 2008

Web site: www.actuaries.org/AFIR2008



Joint Risk Management Section Creates International Committee

ERM is an emerging actuarial specialty that is a new and important issue with insurers, regulators and rating agencies across the globe. The Joint Risk Management Section has created an International Committee to help to link our risk management efforts in North America to the actuarial risk management efforts in other countries in other parts of the world. We are working with actuaries in other countries to create translations of our newsletter and forming an international network of actuaries who want to work together on risk management issues. For more information, contact David Ingram david_ingram@sandp.com.

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Introducing the Chartered Enterprise Risk Analyst (CERA) Designation

A new designation—the Chartered Enterprise Risk Analyst (CERA)—is now available to help students and business professionals prepare for and seize opportunities in the evolving discipline of enterprise risk management (ERM) within broader financial services, insurance, and pension markets.

The curriculum was carefully developed to meet current and future market needs while providing a rigorous treatment of critical ERM topics, including actuarial approaches to risk. Successful candidates will receive the Chartered Enterprise Risk Analyst (CERA) designation and become an associate of the Society of Actuaries.

The required examinations will be provided by the SOA and will include the following:

- Exam P (Probability)
- Exam FM (Financial Mathematics)
- Validation by Educational Experience (VEE) Economics
- Exam M (Actuarial Models) segment MFE
- Exam C (Construction of Actuarial Models)
- FSA-level Finance/ERM Exam (Advanced Finance / Enterprise Risk Management)
- FSA-level Finance/ERM Module (Financial Reporting and Operational Risk)
- Associateship Professionalism Course

To learn more about the Chartered Enterprise Risk Analyst (CERA) designation, e-mail Martha Sikaras at msikaras@soa.org with your questions.

THE SOCIETY OF ACTUARIES AND ANNUITY SYSTEMS INC. PRESENT:

Equity-Based Insurance Guarantees Conference

March 31 - April 1, 2008
InterContinental Grand Stanford
Hong Kong

This seminar, our first in Asia, is designed give professionals with limited-to-moderate experience an understanding as to how to better quantify, monitor and manage the risks underlying the VA and EIA products.

Mark your calendar and plan to attend.
More information will be available soon at www.soa.org.

Actuaries
Risk is Opportunity.™