



SOCIETY OF ACTUARIES

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Errata

In Chapter 5 ("Projecting AIDS Mortality for Individual Ordinary Life Insurance in Force") of the Report of the Society of Actuaries Task Force on AIDS, there is an error. At the top of page 20, on line 2, "80%" should be corrected to read "85%."



**AMERICAN
MATHEMATICAL
SOCIETY**
1888 - 1988

100 YEARS OF AMERICAN MATHEMATICS

AMS Celebrates Centennial

SOA sends congratulations to the American Mathematical Society (AMS), which marks its 100th anniversary with a Centennial Celebration August 8-12 in Providence, R.I. AMS has arranged a rich scientific program and a festive social agenda for this special meeting.

For further information, contact AMS at P.O. Box 6248, Providence, R.I. 02940, or phone (401) 272-9500.

Bonus Issue

This special July/August issue of *The Actuary* was added to the publishing schedule to accommodate the large number of articles contributed this year. *The Actuary* usually is published monthly September through June, with a hiatus in July and August.

COP Task Force On Strengthening The Profession

by Allan D. Affleck

Last June the Council of Presidents (COP), an informal organization with representatives from the American Academy of Actuaries, Canadian Institute of Actuaries, Casualty Actuarial Society, Conference of Actuaries in Public Practice and Society of Actuaries, appointed a Task Force with the following charge:

To explore how to strengthen the actuarial profession and to consider whether restructuring the organization of the profession would be helpful in achieving this goal.

The Task Force consists of two members from each of these five organizations, two members from the American Society of Pension Actuaries, and two at-large members. It has met frequently since its formation to consider the wide range of issues related to these questions. A preliminary report was submitted to the Joint Executive Committees of these organizations at their March 1988 meeting, and the Task Force's final report was submitted to the Council of Presidents at their meeting June 21. The report was accepted by the COP and it will be presented to the Boards of all these organizations in the fall, with the request that the Boards permit it to be distributed as a White Paper for discussion and input from their memberships.

The approach of the Task Force has been to focus on the goals of the profession and to ask whether the profession is achieving them. In general, the Task Force has concluded that in the area of its public interface requirements the profession can do a much more effective job than it has, while in the area of services to members, the profession is doing quite well.

A future issue of *The Actuary* will include a summary of the Task Force's final report and recommendations. Strengthening the profession and related restructuring issues are important considerations and deserve the attention of all members of the profession. We hope SOA members will use *The Actuary* as a vehicle for

expressing their views on the Task Force report.

Allan D. Affleck, Vice President of the SOA, is Consulting Actuary, Milliman and Robertson, Inc. He is chairperson of the COP Task Force.

New Books Added to SOA Library

The following is a partial list of additions to the library. Members may borrow library books by contacting the Research Librarian at the Society office.

- Actuarial Salary Survey*, 1987.
- Ashley, Stephen S. *Bad Faith Liability: A State-by-State Review*, 1987.
- Bernstein, Merton C. *Social Security: The System That Works*, 1988.
- Califano, Joseph A., Jr. *America's Health Care Revolution*, 1986. (Futurism section library)
- Chamberlin, Gary, ed. *A Ramble Through the Actuarial Countryside*, 1986.
- Chernoff, Herman. *Elementary Decision Theory*, 1986.
- Etman, Richard K. et. al., *Life Expectancy and Mental Retardation*, 1987.
- Ewing, Raymond P. *Managing the New Bottom Line: Issues Management for Senior Executives*, 1987.
- Fabozzi, Frank J. *Advances in Futures and Options Research*, Vol. 2, 1987.
- Gee, Judith Boyers. *Pensions in Perspective*, 2nd edition, 1986.
- Heath, Robert. *Issues Management*, 1985.
- Hughes, Robert B., ed. *Pensions, Questionnaires, Law Summary and Forms for Advising the Business Client*, 1987.
- Koren, Edward F. *Retirement Benefits and Life Insurance*, 1987.
- McCutcheon, J.J. *An Introduction to the Mathematics of Finance*, 1986.
- Meyer, Harold E. *Lifetime Encyclopedia of Letters*, 1983.
- 1986-1987 Source Book of Health Insurance Data*.
- Reed, Mary Hutchings. *The Copyright Primer for Librarians and Educators*, 1987.
- Weyher, Harry F. *ESOP: The Employee Stock Ownership Plan*, 1985.