



SOCIETY OF ACTUARIES

Article from:

# International News

'F gego dgt 2009 – Issue No.4;

## Newly Elected International Section Council Members



### Michael Lockerman,

FSA, MAAA, director, PricewaterhouseCoopers, New York, N.Y.

**Professional Background:** I am an auditing and consulting actuary specializing in IFRS reporting, including conversions, fair value reporting and transaction support.

**Society of Actuaries Activities:** I was a presenter of U.S. GAAP for International Insurers for several years in Asia, Europe and South America and am currently assisting in developing material for a similar IFRS session that will begin later this year. I have contributed to the Actuarial Practice Forum and International News newsletter, and have presented at several SOA meetings for the International and other sections.

**Relevant Experience:** I formerly worked in Asia for several years and continue to spend a great deal of time there. I have also had the privilege to work with and assist several national actuarial organizations.

**Why are you interested in leading your section?** I enjoy learning and teaching about the various insurance products around the world as well as their relationship to the local culture and the unique challenges they present to practitioners trying to apply international accounting guidance. With this perspective, I want to assist the International Section in disseminating lessons already learned in some countries to others facing similar challenges.



### Alycia Slyck,

ASA, MAAA, valuation manager, Manulife, Tokyo, Japan

**Professional Background:** Responsible for Valuation, Plan, Forecast, and Source of Earnings Analysis (U.S. GAAP and Canadian GAAP basis). Directly communicate earnings results to senior management.

**Society of Actuaries Activities:** Member of the International Section and Actuaries without Frontiers (AWF).

**Relevant Experience:** Organize and coordinate quarterly processes to ensure effective and timely results to executive management, the regional office and corporate actuarial.

**Why are you interested in leading your section?** I can provide a voice to international actuaries and help move the council agenda forward through my leadership skills, which I have developed through my current management role and global experiences. I have a great deal to contribute and am highly motivated to become involved in issues facing actuaries abroad.

**Genghui Wu,**

FSA, FCIA, MAAA, FRM, vice president and actuary, Prudential Financial, Newark, N.J.

**Professional Background:** I worked in roles of business development actuary specializing in international markets in past years, and recently as corporate actuary, overseeing our international business across the organization.

**Society of Actuaries Activities:** Assistant editor for International Section newsletter; Member of FM and FAP exam committees; Active member for Education and Research, Financial Reporting, Investment, and Product Development Sections.

**Relevant Experience:** For many years, I have worked with large global insurance organizations and, fortunately, gained enough front riding experience by business involvement in various markets outside of the United States, with relationships and understanding in different geographic regions, including Asia, Europe, Latin America, and the Mid East. I am a member of the Global Association of Risk Professionals, a member of the Chinese Actuary Club, and was a moderator for the China Financial Reporting seminar in 2005 in Beijing.

**Why are you interested in leading your section?** In a period of global economy integration, we have definitely seen an uplifting degree of correlation among global markets relative to the past. This brings to the International Section opportunities with the broader capability of stronger influence, but at the same time, responsibilities with the greater demand of effective communication. I think the mandate of the International Section needs to be geared more towards emerging markets where the needs for guidance and assistance are increasing. My diverse international experience and commitment of addressing local counties' needs as well as developing practical solutions will make valuable contributions to enhance and achieve the mandate of the section and Society of Actuaries. □

