

SOCIETY OF ACTUARIES

Article from: International News

January 2012 – Issue No.55

Newly Elected International Section Council Members



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PROFESSIONAL BACKGROUND

Global consulting actuary with 35 years in retirement and other benefit plans around the world. Expertise in global actuarial work, benefit plan design, funding and administration and global mobility. Additional expertise in the design and funding of Social Insurance Programs in emerging market countries.

SOCIETY OF ACTUARIES EXPERIENCE (SECTION AND COMMITTEE MEMBERSHIPS AND PARTICIPATION)

Member of Society of Actuaries since 1976 and fellow since 1978. Participation on various examination committees in the 1980s. Frequent speaker and panelist at SOA meetings and other actuarial conferences.

EXPERIENCE (RELEVANT TO CANDIDACY)

Member of the International Actuarial Association. For the past 25 years, I have worked with clients in the commercial and government sectors as well as NGOs to help them with pressing global retirement and benefit plan issues. I have also worked with actuarial associations in several emerging market countries to assess and help deliver training to build needed skills to deliver actuarial services in their countries and obtain actuarial qualifications. These global projects have given me an appreciation of the actuarial needs around the world and in working in other cultures.

WHY ARE YOU INTERESTED IN LEADING YOUR SECTION?

For many years, I have had a strong interest in giving back to the profession that has treated me so well for 30+ years. However, until recently, I have not been in a position to do so. Now, I am in a position to give back and I want very much to make a powerful and lasting contribution in the area in which I have developed considerable expertise. We operate in a global marketplace and our profession needs not only to respond but also to help lead. By connecting globally with other actuaries and actuarial associations around the world, and especially in emerging market countries, the SOA is in a position to make a very positive difference both the global profession and to helping lead the development of the profession in many less developed countries as well as connecting strongly with the profession in more developed countries. I believe my experience, skill set and desire makes me an ideal candidate for being a council member of the International Section.

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Michael W. Witt, FSA, MAAA, Consulting Actuary, Milliman, Inc., Seattle, WA and Sao Paulo, Brazil

PROFESSIONAL BACKGROUND

I currently lead Milliman's Brazilian Life Practice. Prior to joining Milliman, I worked in the Individual Life and International divisions at Principal Financial Group in Des Moines, Iowa. My professional interests include Financial Modeling, Economic Capital, IFRS, and MCEV.

SOCIETY OF ACTUARIES EXPERIENCE (SECTION AND COMMITTEE MEMBERSHIPS AND PARTICIPATION)

I have contributed to *International News* on a few occasions, and am excited at this new opportunity to work with the International Section membership to expand the influence of the SOA in international markets.

EXPERIENCE (RELEVANT TO CANDIDACY)

I have worked in international roles for five years. During this time, I have worked in several markets, with my primary focus being Latin America. I have developed contacts with a number of companies and industry organizations (including actuarial organizations). As a result of my professional experience and interactions with international actuaries, I have developed a good understanding of the challenges and opportunities for actuaries in the new global environment.

WHY ARE YOU INTERESTED IN LEAD-ING YOUR SECTION?

As new regulations begin to cross borders, it will be important for actuaries to have a strong source of education, collaboration, and research. I believe that the Society of Actuaries can fulfill this role, and I am committed to helping the SOA advance its international presence, with an emphasis on Latin America. I believe that there are opportunities to partner with actuarial organizations in Latin America to provide exposure and opportunities to the SOA membership. Additionally, the process for qualifying as an actuary in these markets does not provide actuaries with the knowledge and skills necessary to be effective risk managers. I believe that the SOA and their educational process can help to close this gap.



Sunil Wieland Sen, ASA, AAG, CERA, Senior Associate, PriceWaterhouseCoopers, Chicago, III.

PROFESSIONAL BACKGROUND

I am currently a consultant with PwC, specializing in the areas of risk management and projection analysis. This experience includes advising on regulatory stress testing, Solvency II, and due-diligence transactions.

SOCIETY OF ACTUARIES ACTIVITIES

I am a member of the International Section and also the Secretary of Actuaries Without Borders (AWB). In addition, I have also contributed to *International News* winning the 2010 Country Feature Article Contest.

RELEVANT BACKGROUND

My work is focused in the areas of mergers and acquisitions, Solvency II, Market Consistent and European Economic Valuations (MCEV and EEV), and financial risk management. Previously, I worked throughout the Benelux and European region and recently have returned home to work in the U.S. market. I have had the opportunity to work on several global engagements and thoroughly enjoy the intercultural exchanges.

WHY ARE YOU INTERESTED IN LEAD-ING YOUR SECTION?

I have a strong passion for culture and its diversity and I feel a strong connection to emerging countries given my Indian heritage. I intend to bring both my thought leadership and project management skills to the International section, assisting in the SOA's transition in an ever increasing multi-national world. I also will leverage my international network from my experience abroad and relationships gained within AWB. As an International Section, we must solidify our relationships with other actuarial communities and find synergies where we can work together.

