



SOCIETY OF ACTUARIES

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Genghui Wu, FSA, CFA, MAAA, FRM, is senior investment vice president at Prudential Financial, in Newark, N.J. He can be reached at Genghui.Wu@Prudential.com.

Chairperson's Corner

By Genghui Wu

As the new chairperson of the International Section and successor of a well performing council, I am very excited about having a strong team that we have developed within our council, coupled with the newly elected 2012 member talents. I am confident that we will continue to achieve our fundamental goal of effectively serving the needs of International Section members, with excellent participation by all council members, section ambassadors, and council friends,

I would like to take this opportunity to thank our outgoing council members, Alan Cooke, Joanna Chu, and Peter Duran for their tremendous contribution to our section over the past three years. Also I would like to welcome our new additions, our members elected Douglas Carey, Michael Witt, and Sunil Sen to be new council members effective October 2011. They will contribute in executing the council's mandates to better serve you in the next three years.

At this year's section council face to face meeting in Chicago, the council reviewed our historic and planned initiatives, compared them to our available resources, and set clear priorities for the year ahead. A few highlights on council priorities for the coming year that I wanted to share:

To better align council priorities with membership needs, we want to do more to reach out to members in 2012. We will continue to examine ways to effectively communicate through multiple channels and advanced tools, and make sure that we understand your needs.

The council intends to continue to utilize our diverse strengths through a renewed commitment to offer international content at Society of Actuaries (SOA) meetings. We have several sessions in the planning phases for the 2012 Health meeting, Life and Annuity Symposium, and Annual Meeting. Building on our successful efforts partnering with other SOA sections and actuarial groups, we are able to offer seminars in international locations. In 2011, the International Section sponsored a series of well attended IFRS seminars centered on Hong Kong. In addition, for the first time, the International Section offered a successful Variable Annuities Seminar in China as the result of timely response to local regulatory changes and addressing local member needs to fulfill their CPD requirements.

In 2012, while we continue to find great value in the traditional continuing education formats, we are reviewing other channels for delivering timely and informative continuing

education programs to our members in the form of webcasts or other "quick-to-market" media, with the mandate to expand our commitment to broaden our educational coverage and professional knowledge transfer to our members around the globe.

The council is looking for additional ways to support and expand the international ambassador program which connects our members with the SOA in international markets, and we will continue to support and perform the international experience studies.

The section council has served as a communication link between International Section members and the SOA. In October 2011, the SOA Board of Directors approved the formation of the International Committee. The mandate and initiatives of this committee will influence the future direction of our section as we have been and will continue to be one of the effective execution channels for many SOA international initiatives.

The council is already looking forward to planning our annual gathering at the 2012 SOA Annual Meeting in Washington, DC. We are committed to bring an entertaining and a unique global networking opportunity to our section members, friends, and other international actuarial bodies.

The section continues to benefit from a great section newsletter, including articles on relevant topics from all over the world, consistent with our section mandate. We will continue to conduct our "Country Feature" article competition, which has enabled our council to gather informative and interesting articles related to the development of the actuarial profession, market trends, consumer behaviors, social values, and culture from across the globe.

I am excited and fortunate to have the opportunity to work with a team of great talent. Our diverse backgrounds allow us to benefit from business knowledge, solution-based orientation to problems, strong creativity, a track record for excellent execution, passion and a commitment to the success of our section. I am confident that our dedication will enable us to deliver superior service to our members and to support SOA international initiatives as a whole.

Please feel free to contact me or any of the section council members should you have any questions or suggestions on the council's initiatives. We appreciate your input. □