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AMBASSADOR'S CORNER

The National Strategic Plan for the Insurance Industry in Argentina: Meeting of Actuaries at the Insurance Regulatory Body

By Javier Campelo

On May 11th, a meeting was held in Buenos Aires at the Superintendency of Insurance (SSN) with the leading actuaries in the country. The aim of this meeting was to present the National Strategic Plan for the Insurance Industry in Argentina (PlaNes 2012-2020) to the attendees and invite them to give their ideas and suggestions. The meeting provided an excellent platform for the actuarial community to voice their perspective. Amongst the speakers were the National Director of Financial Services at the Ministry of Finance, Fernando Maitini; the Regulatory Technical Manager at the SSN, Sebastián Marenzi and one of the Project Coordinators of PlaNes 2012-2020, Gustavo Blutman.

There were more than fifty very prominent actuaries in attendance, including the authorities at the different universities, clubs and bodies relating to actuarial studies in Argentina: the director and the vice-director of actuarial studies at the University of Buenos Aires (UBA); the

director of Actuarial Studies at the University of Salvador (USAL); the president of the Actuarial Commission at the Professional Council of Economic Sciences (CPCE); the president of The Argentine Actuarial Institute (IAA) and Javier Campelo, the Society of Actuaries' ambassador for Argentina and regional ambassador coordinator for Latin America and the Caribbean (SOA), who arranged and organized the meeting following a request from SSN.

We are very thankful to Isidoro Felcman, the project director of PlaNes 2012-2020 and Santiago Fraschina, project coordinator of PlaNes 2012-2020 who promoted this meeting and the involvement of the actuarial community in this thoroughly worthwhile endeavor.

PlaNes 2012-2020 is driven by SSN, through the Superintendent of Insurance, Juan Bontempo, with the invaluable support of the Minister of Finance, Hernán Lorenzino. The main objective of the plan is to design the best policies for facilitating growth and development of the industry in the next decade. All the relevant parties, both in the public and in the private sector, will actively participate in this project. It includes the authorities of the different insurance and reinsurance chambers in Argentina, as well as: the associations of loss adjusters and expert witnesses; the unions of insurance workers; the consumer association bodies; the various sales associations; and different legal experts in this field.

On October 21st (the National Insurance Day), the Argentine President, Cristina Fernández de Kirchner, along with the authorities of the Ministry of Finance and the SSN, will be formally unveiling the Strategic Plan for the Insurance Industry to the Argentine nation. □

