



SOCIETY OF ACTUARIES

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International Meetings in Hong Kong

By Doug Carey

Nearly 300 actuaries from over 30 countries met from May 6–9 at the Sheraton Hong Kong Hotel & Towers. The event was a joint colloquium of three International Actuarial Association (IAA) sections—the Health Section (IAAHS), the International Association of Consulting Actuaries (IACA), and the Pension Benefits and Social Security Section (PBSS). The event was also supported by the Actuarial Society of Hong Kong and the Asia Pacific Association of Consulting Actuaries.

The overall theme of the event was *The Actuarial Profession and Social and Economic Development*. The keynote speakers provided an excellent overview of the region and topical issues, including:

- **The Role of the Actuarial Profession’s Social and Ethical Mission** - Dr. Anthony Neoh, QC, SC, former chairman of the Hong Kong Securities and Futures Commission and chief adviser of the China Securities Regulatory Commission
- **Aging and its impact on Governments, Companies and Life & Health Insurance Products** - Paul Murray, FFA, managing director of Swiss Re Life & Health (Hong Kong)
- **Consumer Protection in the Insurance Industry** - Annie Choi, Hong Kong commissioner of insurance
- **The life and non-life insurance markets of Asia, the companies operating in them, and the changing definition of the “multi-national”** - Simon Walpole, FIA, principal & practice leader, Deloitte Actuarial and Insurance Solutions (Hong Kong) Limited



- **Social and Economic Trends in East Asia: Impact on Social Protection Systems** - Mitchell Wiener, FSA EA, senior social protection specialist, World Bank’s Indonesia Country Office
- **The Role of Provident Funds in Social and Economic Development** - Cynthia Hui, FIAA, executive director (supervision), Mandatory Provident Fund Schemes Authority, Hong Kong

The various sections arranged break out sessions with a mix of speakers presenting papers and sharing their expertise.¹ The participating sections also took the opportunity to hold in-person general meetings of their membership.

The IAA is already planning for the 2013 colloquium in Lyon, France, June 24–26, in conjunction with the French *Institut des actuaires*. The participating IAA sections will be Actuarial Approach for Financial Risks/Enterprise Risk Management (AFIR/ERM), PBSS, and the Life Section. □

END NOTES

¹ Conference papers and presentations can be found at http://www.actuaries.org/HongKong2012/papers_presentations.cfm?VIDEO=Y