



SOCIETY OF ACTUARIES

Article from:

# International News

September 2012 – Issue 57



Alan Cooke is a retired actuary living in Vancouver, Canada. Alan is the Vice-Chairperson of Actuaries Without Borders and is the former Chair of the International Section of the Society of Actuaries. He may be reached at [vancooke@telus.net](mailto:vancooke@telus.net).

## The International Actuarial Association's Los Angeles Meetings

By Alan Cooke

The International Actuarial Association held its annual Council and Committee meetings in Los Angeles from May 22 to May 26. Approximately 300 actuaries and their guests from around the world attended the meetings. These meetings immediately followed the Society of Actuaries Life & Annuity Symposium in the same venue. This article describes the role of the IAA and chronicles some of its activities in Los Angeles.

### WHAT IS THE INTERNATIONAL ACTUARIAL ASSOCIATION (IAA)?

The IAA is the worldwide association of professional actuarial associations, with a number of special interest sections for individual actuaries. The IAA exists to encourage the development of a global profession, acknowledged as technically competent and professionally reliable, which will ensure that the public interest is served.

The mission of the IAA, as the worldwide organization of actuarial associations, is:

- to represent the actuarial profession and promote its role, reputation and recognition in the international domain; and
- to promote professionalism, develop education standards and encourage research, with the active involvement of its member associations and sections, in order to address changing needs.

### IAA BREAKFAST SEMINAR AT THE SOA LIFE & ANNUITY SYMPOSIUM

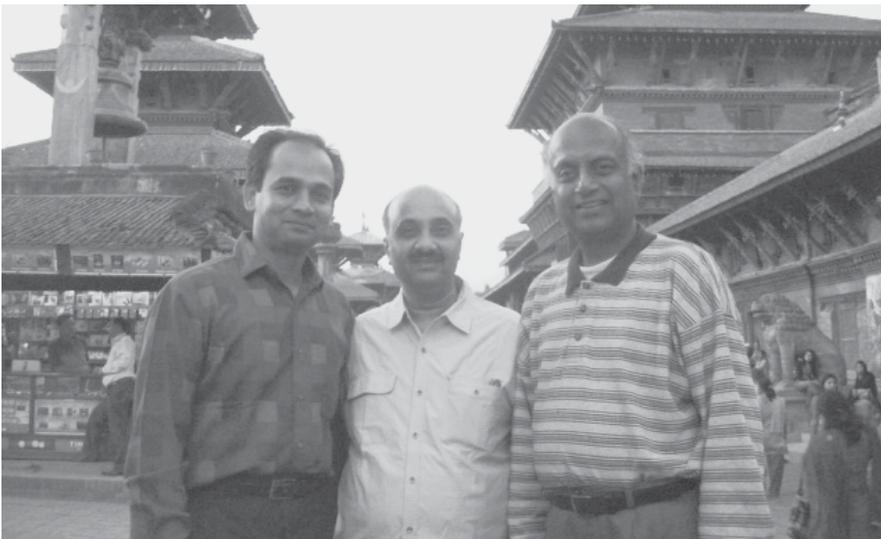
The first IAA activity in Los Angeles was a May 22 breakfast meeting for attendees of the SOA Life & Annuity Symposium. This session was moderated by Sunil Sen, a member of the SOA International Section Council and the secretary of the Actuaries Without Borders (AWB) Section of the IAA. Alan Cooke, the vice-chairperson of AWB, provided an overview of the IAA's structure. Currently there are 64 full IAA members (e.g., the SOA, CIA, AAA) and 28 countries with associate membership. Similar to the SOA, the IAA has numerous sections and committees. Alan mentioned that the AWB Section's role was to provide volunteers for projects in countries with developing actuarial professions. Peter Murdza, the chair of the AWB Education Subcommittee, followed with a discussion of the types of projects AWB undertakes. These were illustrated by describing (with many interesting photos, including the Nepal photo accompanying this article) actual AWB projects in Kazakhstan, Kenya, Azerbaijan, Albania and Nepal. Marc Slutzky, the chairperson of the IAA Life Section, closed the session with a discussion of the work of his section. The Life Section's role is to promote actuarial research and the exchange of knowledge in the field of life insurance around the world. The results of their research are shared through colloquia and seminars, bulletins and webcasts.

The full presentations from the breakfast session may be found at [www.soa.org/Professional-Development/Event-Calendar/2012/LAS/Agenda-Day-3.aspx](http://www.soa.org/Professional-Development/Event-Calendar/2012/LAS/Agenda-Day-3.aspx).

### SUMMARY OF SUBSEQUENT IAA MEETING ACTIVITIES

The IAA has recently published a special edition of its newsletter summarizing the activities that took place at its Los Angeles meeting. This excellent summary may be found at:

<http://bit.ly/Nqw0UF> □



Presenters at April 2012 seminar in Nepal. From left to right: Mayur Ankolekar, Akshay Pandit and Manalur Sandilya. In the background, Durbar Square in Patan.