

ACTUARIAL RESEARCH CLEARING HOUSE

1990.2

CONTENTS

Editors' Comments	iii
Conference Announcement	v
Practitioners Award Papers*	
Modeling Home Equity Conversion Mortgages Theresa R. DiVenti and Thomas N. Herzog	1
After-Tax Present Value in Divorce Pension Valuations Gerald L. Giesecke	25
Interest, Amortization and Simplicity Thomas M. Zavist	37
Fellowship Credit Research Papers	
Design and Pricing of Home Equity Line of Credit Insurance Marina Adelsky	43
Some Simple Models of the Investment Risk in Individual Life Insurance B. John Manistre	101
An Alternative Premium Calculation Method for Certain Long-Term Care Coverages John A. Beekman	179
Binomial Lattice for the Cox, Ingersoll and Ross Spot Rate Process Zhaobi Ha and Elias S. W. Shiu	201
The Life Game Kenneth M. Heck	205
Power Tail Distributions and Group Medical Expense Insurance Payments W. Lowrie and L. Lipsky	209
A Multivariate Approach to Immunization Theory Robert R. Reitano	261
* Several of the papers submitted for the 1990 Actuarial Education and Research Fund Practitioners Award. The paper submitted by Theresa R. DiVenti and Thomas N. Herzog was the 1990 winner.	

