



SOCIETY OF ACTUARIES

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Javier Campelo, ASA, is the ambassador for Argentina and regional ambassador coordinator for Latin America and the Caribbean.

AMBASSADOR'S CORNER

Presentation of the Argentinean Strategic Plan for the Insurance Industry at the Fourth National and Latin American Actuarial Conference held at the School of Economic Sciences at the University of Buenos Aires

By Javier Campelo



On November 1 and 2, the Fourth National and Latin American Actuarial Conference was held at the School of Economics at the University of Buenos Aires (FCE-UBA). Javier Campelo, the Society of Actuaries' ambassador for Argentina and regional coordinator for Latin American and Caribbean, presented the Argentinean Strategic Plan for the Insurance Industry (PlaNeS 2012–2020) to an audience of about 50 attendees, including the directors and professors of the actuarial department at FCE-UBA as well as representatives of the actuarial community in Argentina.

PlaNeS 2012–2020 is driven by the Superintendence of Insurance (the regulatory body for the insurance industry in Argentina), with the invaluable support from the Ministry of Finance. The main objective of the plan is to design the most appropriate policies for facilitating growth and the extensive development of the industry for the next decade. All the relevant parties, from both the public and the private sector, are actively participating in this project. This includes the authorities of the different insurance and reinsurance chambers in Argentina, as well as the associations of loss adjusters, the insurance workers' unions, the consumer association bodies, the various sales associations, and different legal experts in this field. One of the main objectives of PlaNeS is to increase the annual premium income in Argentina from 45 billion Argentine pesos in 2010–2011 to 149 billion Argentine pesos by 2019–2020 (measured in constant values of June 2011), growing the insurance penetration rate from 2.73 to 5.07 percent (the annual world average is 6.6 percent, according to Swiss Re Sigma. No. 3/2012, "World Insurance in 2011").

On October 22 (the National Insurance Day) the Argentine president, Cristina Fernández de Kirchner, along with the Minister of Finance, formally unveiled the Strategic Plan for the insurance industry to the Argentine nation. The event was held at the presidential palace and was extensively and positively covered by the Argentine media.

Ambassador Program Regional Ambassador Coordinators

By Jill Leprich

The Society of Actuaries International Section has 33 appointed ambassadors around the globe. This International Section initiative began in 1993. The Ambassador Program was created so that members in countries outside North America could assist in carrying out the SOA's international programs, identifying and developing subjects of international interest for communication to SOA members, identifying special needs of SOA members in different areas of the world, helping the actuarial profession to grow in underdeveloped areas, and functioning as a valuable resource and link between the SOA and national actuarial organizations and actuarial clubs.

The International Section Council takes a great effort to coordinate all of the activities and events the ambassadors organize. Toward that end, the Council has appointed Regional Ambassador Coordinators. The Regional Ambassador Coordinator communicates on a regular basis with the ambassadors in their designated region. They help advise, assist, and inspire the ambassadors to ensure that they are successful in their role. This year we have two new Regional Ambassador Coordinators and one continuing Ambassador Coordinator. In addition, Sunil Sen is the Coordinator of the Regional Ambassador Coordinators, keeping track of the regional ambassador activity and ensuring consistency and dedicated attention to our international members. □

The Regional Ambassador Coordinators are the following:



Carlos Arocha, Regional Ambassador Coordinator for Europe and Middle East



Warren Rodericks, Regional Ambassador Coordinator for Asia-Pacific



Javier Campelo, Regional Ambassador Coordinator for Latin America and Caribbean



Sunil Sen, Coordinator of Regional Ambassador Coordinators

We look forward to another successful year with our Ambassador Program!

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