



SOCIETY OF ACTUARIES

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Ambassador's Corner Updates



SOA members gather in downtown Tokyo.



WARREN RODERICKS
Japan

Warren Rodericks, FSA, is Society of Actuaries' Ambassador for Japan. He can be reached at warren.rodericks@tohmatsumi.co.jp.

On Friday November 26, 2010, a social event was held for SOA members in downtown Tokyo

with around 20 people participating, including a guest from the Institute of Actuaries of Japan (IAJ). There are about 50 SOA members in total working in Japan and the vast majority of them are from other countries who are working for multinational insurance or consulting companies. Since there are not a lot of opportunities for the members to gather together, it was a good chance to meet, socialize and learn about the different kinds of actuarial roles that our fellow SOA members are performing in Japan. Overall the event was well-received. Several enthusiastic members even continued on to a second venue and finished the night in typical Tokyo fashion at a Karaoke bar. □

RAYMOND LAI
Malaysia



Raymond Lai, FSA, is Society of Actuaries' Ambassador for Malaysia. He can be reached at lyk@uniasialife.com.my.

During the past four months, I have conducted four career talks at universities and colleges.

In total, about 150 to 200 students attended the career talk on actuarial science with many queries being answered before they decide on the type of course to pursue. In Malaysia, the actuarial science courses are offered by both public and private universities. Among them are National University of Malaysia, Univer-

sity of Malaya, Inti University College, Help University College, and UTAR. These are the major universities and colleges the students will attend if they do want to pursue the actuarial science course locally.

The Actuarial Society of Malaysia (ASM), PIAM (General Insurance Association), and MTA (Malaysia Takaful Association) jointly organized the General Insurance and Takaful Actuarial Seminar with the theme Taking Calculated Risks in May 2011. The main objective of the seminar was to promote and encourage development of actuarial related expertise in the general insurance and Takaful industry.

The first day session was for a wider audience including senior management and non technical executives and the second day session was focused on technical actuarial issues and catered for technical/actuarial executives.

The 16th East Asia Actuarial Conference (EAAC) will be held in Kuala Lumpur, Malaysia 10–13 October 2011. The theme of the conference is “Venture into Uncertainty, Capture Opportunities.”

As the organizer of the 16th EAAC, Actuarial Society of Malaysia (ASM) is committed to providing a high quality conference with wide participation from the actuarial profession from the East Asian region.

EAAC is a biennial event and the largest actuarial event for the profession in the East Asian region. The past EAAC attracted on average more than 500 delegates from EAAC member countries, Australia, Hong Kong, India, Indonesia, Japan, Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand. This conference will be promoted to non EAAC countries such as China, Vietnam, Pakistan, Sri Lanka, United States, United Kingdom and New Zealand.

We have provided a wide range of sponsorship packages to suit your needs. If you are interested in sponsorship opportunities or would like to submit a paper and presentation, please visit the official website of 16th EAAC, <http://www.actuariesasia.org>.

As a current member of the organizing committee of 16th EAAC, mainly responsible for sponsorship opportunities, I can also be contacted with questions or for more information about the event. □



JAVIER CAMPELO
Latin America and Caribbean

Javier Campelo, ASA, is Society of Actuaries' Ambassador for Argentina & Regional Ambassador Coordinator for Latin America and Caribbean. He can be reached at jcampelo@re-consulting.com.ar.

AMBASSADOR'S ACTIVITIES IN ARGENTINA:

The Society of Actuaries has approved new courses at the University of Buenos Aires (UBA) as Valid Education Experience (VEE) for the three topics: Economics; Corporate Finance and Applied Statistical Methods.

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We pass along our congratulations to our team, which worked very hard on this project, helping with the translation of the syllabi and guiding the actuarial students with the documentation needed. We thank the Director of the actuarial degree at University of Buenos Aires (UBA); the President of the Argentine Actuarial Institute (IAA) and the President of the Actuarial Commission at the Professional Council of Economic Sciences (CPCE) for their involvement in this endeavor.

UPCOMING PLANNED EVENTS IN ARGENTINA:

In early November, we will be holding the 12th Argentine and Latin American Actuarial Conference at The University of Buenos Aires.

We hope to repeat the success that we had at the 11th conference last year. We are very thankful to Ronald Poon Affat and Darryl Wagner, members of the Board of Directors of The Society of Actuaries, who have expressed their willingness to participate in this year's event and offered to arrange for top-level international speakers to come to Buenos Aires.

HIGHLIGHTS ABOUT THE ARGENTINEAN MARKET:

Argentina has changed reinsurance rules: purchase of reinsurance must now be through national or registered reinsurers. This resolution follows the measures Argentina adopted in compliance with the Financial Action Task Force (FATF-GAFI), a global anti-money laundering organization.

A specific waiver must be obtained from the Argentinean Insurance Superintendency (SSN) to write a contract from the reinsurer's home jurisdiction, when such a contract cannot be obtained in the local market. Even under such exceptional circumstances, foreign reinsurers

must still register with the SSN after obtaining approval to write any specific risk.

After Sept. 1, 2011, reinsurers not registered are banned from accepting reinsurance operations within the Argentine territory. □



NHON LY
Vietnam

Nhon Ly, FSA, FCIA, is Society of Actuaries' Ambassador for Vietnam. He can be reached at nhon.ly@aia.com.

Last August we held the 2nd Vietnam Actuarial seminar in Ho Chi Minh City. We had the honor of welcoming two guest speakers, Peter Duran and Michael Lockerman from the Society of Actuaries who were willing to take time and an additional flight from Hong Kong to come over to Vietnam and present topics that ranged from IFRS for Insurance to Risk Margins, Mortality Studies and Undistributed Par Profit Reserves. This is an important event as it is the only opportunity during the calendar year that allows all actuaries and actuarial students working in Vietnam to be exposed to current actuarial topics as well as to meet and network. This year we had over 60 attendees from 11 of the 12 life insurance companies currently operating in Vietnam. We would like to thank the International

Section of the Society of Actuaries for their support as it is allowing us to continue to build an actuarial community in a country where the actuarial profession is still in its early stages of development. We are looking forward to many more actuarial seminars in the future and welcoming guest speakers from other parts of the world to share their knowledge and experience with the Vietnamese actuarial community.



TZE PING CHNG
Hong Kong

Tze Ping Chng, FSA, MAAA, is Society of Actuaries' Ambassador for Hong Kong. He can be reached at tze-ping.chng@hk.ey.com.

STUDENT PANEL SESSION AT THE CHINESE UNIVERSITY OF HONG KONG

On March 7, the SOA hosted a student panel session at the Chinese University of Hong Kong. SOA Hong Kong ambassador, Tze Ping Chng, along with Chun Nam Ng, an actuary at the investment banking unit of Royal Bank of Scotland, served as the panelists, answering students' questions about the actuarial profession. The session started with the panelists sharing their experience working at insurance companies, consulting firms, as well as other non-traditional roles. The floor was then opened up for questions from the student audience. Turnout

for the session was very strong, with over 60 students filling up the lecture hall. The enthusiastic audience peppered the panelists with good questions, making the entire session lively and informative. The SOA would like to thank the faculty, in particular Dr. Chan Wai Sum, Dr. Albert Wong Chun Shan, and Ms. Ruby Ching for their support in making the session a success. □



Student Panel session at the Chinese University of Hong Kong.



Tze Ping Chng and Chun Nam Ng answer students' questions about the actuarial profession.

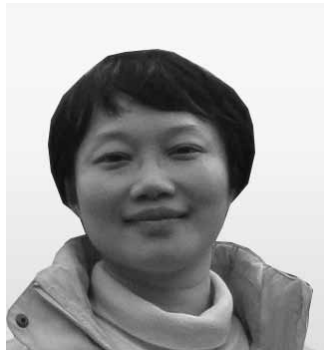
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Ambassador's Corner ... | from Page 7

New Ambassadors

The International Section is pleased to advise that Ambassadors have recently been appointed for four more countries: Taiwan, France, Ireland and Mexico. We extend a warm welcome to all our new Ambassadors.

In this edition of the Ambassador Corner, we are providing biographies and 2011-12 work plans for these new Ambassadors. We will continue featuring articles from all of our ambassadors on their respective countries.



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Taiwan

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Biography

Alice Cheng is Head of the Agency Planning Department with NanShan Life Insurance Company. She is currently responsible for strategic plans for agency management and development. Before joining the Agency Planning

Department, she covered the corporate planning function, actuarial function, and was responsible for the retirement profit center with NanShan Life.

Alice has extensive experiences of life insurance in Taiwan after around 18 years of services. Before joining NanShan Life, Alice worked with other international insurers such as Winterthur and ING (Life of Georgia) on functions such as product development, financial reporting, valuations, business planning, etc.

Alice has been an active participant on the SOA China Region Committee since 2003, and played a key role in coordinating the joint regional seminar for Taiwan's sessions since then. She has strong commitment to helping develop local actuarial talents, by sharing experiences, and coordinating seminars to invite international speakers to share their experiences. Alice has taught actuarial courses in LIA, and spoken at Taiwan universities.

Alice holds a Master in Actuarial Science from University of Iowa, Iowa City, U.S. She is a fellow of the Society of Actuaries.

Work Plan

Assist the SOA in coordinating jointly sponsored seminar, such as SOA-CRC joint regional seminar, IFRS seminar, etc.

- Assist the SOA in communications with members and correspondents in Taiwan.
 - Contact members of the SOA in Taiwan. Develop a list of concerns.
 - Maintain connections and dialogues with universities, promote the actuarial profession in university.
 - Assist in establishing exam centers as needed.
- Assist the SOA in communications with local regulators, Insurance Bureau.

- Assist the SOA in communications with The Actuarial Institute of The Republic of China (AIROC).
- Coordinate with AIROC regarding jointly sponsored seminars, research projects.
- Maintain connections and dialogues with AIROC, and timely communicate for topics related to the SOA.
- Write year-end report on developments in Taiwan. □



LUC POMERLEAU, ASA
France

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Biography and Work Plan

Luc Pomerleau works in employee benefit consulting for Premium Consulting in Paris. Prior to working in France, he has worked in Canada, the United States and Belgium. He is an associate of the Society of Actuaries. His main objective as an SOA Ambassador is to strengthen the links between the SOA members in France as well as the SOA relationship with members of the Institut des Actuaire. □



DR. PIN CHUNG,
Ireland

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Biography

Dr. Pin Chung is the Chief Financial Officer and Chief Investment Officer in R+V International Business Services, Ltd., Dublin, Ireland. His responsibilities include: supervise set up of the hedge modeling unit; supervise development of possible hedging strategies for the guarantees in R+V’s Variable Annuity business; supervise reviewing and controlling of external investment partners; deliver effective financial and management control infrastructure; provide leadership to IT and administration teams.

Prior to R+V International, Pin was a vice president with Allianz Investment Management in the firm’s Minneapolis, Minnesota office. Pin was the leader of the Asset-Liability Management and Strategic Asset Allocation team,

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which provides ALM/SAA services for the North American Life and P&C insurance subsidiaries of Allianz, SE. Pin has more than 10 years of experience in a variety of areas including: hedging, asset liability management, financial modeling and investment management for a variety of life and annuity products.

Pin is an associate of the Society of Actuaries (ASA) and a member of American Academy of Actuaries (MAAA). He is also certified as a financial risk manager (FRM) by the Global Association of Risk Managers (GARP). Pin earned a Bachelor of Science degree in Mathematics from Tung-Hai University in Taichung, Taiwan, and a master's degree in Mathematics and a second master's degree in Actuarial Science and Statistics, both from the University of Iowa. He obtained his Doctor of Philosophy in Economics from Iowa State University.

2011-12 Work Plan

My work plan as SOA Ambassador for Ireland includes:

- Assist the SOA in identifying continuing professional development opportunities
- Assist in the logistics for official visits to Ireland by members of the board of the SOA
- Promote the use of the SOA website and the Society of Actuaries of Ireland website
- Survey members to identify needs; follow up with International Section and SOA
- Write one article for inclusion in *International News*
- Write year-end report on development in Ireland □



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Mexico

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Jorge Luiz López Araiza is the new Society of Actuaries' Ambassador for Mexico. Jorge has an actuarial degree from the Anahuac University and is the first associate of the Society of Actuaries in Mexico (1995). He is C.F.O and Chief Actuary, as well as Vice President for the Latin American Region, at Prudential Seguros Mexico. □