



SOCIETY OF ACTUARIES

Article from:

The Actuary

February 1989 – Volume 23, No. 2

Grandfather cont'd

business just went up, and it may be more than companies can afford.

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Managing investment risk and returns

The Investment Section will sponsor a seminar on "Managing Investment Risk and Returns" April 17-18 at the Marriott Marquis in New York City.

The seminar will focus on practical techniques for managing investment risk and enhancing returns for a broad array of both interest-sensitive and portfolio products. The agenda is: Monday afternoon (April 17) – three modules: "Mortgage-Backed Securities and Other Asset-Backed Securities;" "Futures and Options;" "Equities and Equity-Linked Vehicles"

Tuesday morning (April 18) – two focus sessions: "Controlling Interest Rate Risk" and "Return Enhancement" Tuesday afternoon – case studies on "SPDA and Universal Life;" "Participating Insurance;" "Immediate Annuities and Structured Settlements" The seminar faculty is a distinguished group of investment actuaries, consultants, investment bankers, and investment executives with hands-on experience in managing risk to enhance returns. Luncheon speaker Irwin Vanderhoof will talk on "Pilgrim's Progress: A Perspective on Managing Risk and Returns."

Time will be provided for questions and answers at the end of each session and at a final Open Forum where faculty members will take questions from the audience.

Early registration material was mailed out in mid-January. Registration fees are as low as \$200 (U.S. funds) for Investment Section members who register early. Questions may be directed to Ken Stewart at 2-747-7006, or to Pete Bondy, Greg Carney, or Howard Kayton at their *Yearbook* addresses.

FACTUARIES

In the spirit of "turnabout is fair play," this month's "Factuaries" profiles the feature's perpetrator.



Name: Deborah Poppel

Birthday: January 17, 1955

Birthplace: Brooklyn, New York

Current hometown: Concord, Massachusetts

Current employer: John Hancock

Children: Maxwell, 5

My first job was: as a counselor at Deerkill Day Camp.

I'd give anything to have: a flat stomach.

The number of exams I flunked: 1 or 3 depending on when you start counting.

The books I recommend most often: *The Princess Bride*, *The Phantom Tollbooth*.

The last movie I saw: *Punchline*.

Nobody would believe it if they saw me: cleaning.

If I could change one thing about myself, I'd: be nicer.

When I'm feeling sorry for myself: I read trashy books.

My fantasy is: to have the elevator at Hancock open and 50 people be singing. "Well, it's been a long day," as in "How to Succeed in Business Without Really Trying." (That's my clean fantasy.)

The silliest thing I've ever done: is to put a picture of a dog over my picture on my company ID. It worked for a week. (It was a particularly attractive dog.)

If I could do it over I'd have: taken more advantage of my college years.

My proudest actuarial moment was: creating and publishing "The Actuarian" in the November 1985 *Actuary*.

The best time of my life is: spent performing.