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# 5th Actuarial Symposium in Colombia

By Armando Zarruk

On November 13–14, 2015, the Colombian Association of Actuaries (Asociación Colombiana de Actuarios or ACA), held the fifth International Actuarial Symposium in Bogotá, Colombia. This is the main actuarial event of the country and it attracted approximately 140 participants including actuaries, statisticians, risk professionals, and actuarial students. The conference was the perfect place for them to join together, network and discuss different actuarial issues—including solvency regulation issues, International Financial Reporting Standards (IFRS), and predictive analytics.

The event, which is usually sponsored by local universities, insurance companies, and consulting firms, enjoyed great support from the International Actuarial Association (IAA) and The Society of Actuaries (SOA). The agenda featured, among others, the following speakers and panelists:

- Ed Robbins, past president of the SOA and consultant to the SOA Latin America Working Group.
- Carlos Arocha, past chairperson of the International Section Council of the SOA.
- Karel Goossens, past chairman of the Actuarial Association of Europe (AAE) (formerly Groupe Consultatif).
- Stuart Rose, global insurance marketing manager for SAS.

The two-day event included panels on predictive analytics, longevity and regulation, with the participation of local and international experts. In addition, the Actuaries Without Borders Section of the IAA helped organize two seminars on pricing of general insurance, given by Nasser Hadidi and Peter Murdza, both Ph.D.s and fellows of the Casualty Actuarial Society. These seminars rounded out a successful event and, given the creden-



Pictured (left to right) at the International Actuarial Symposium: ACA President Andrés Vesga; ACA Vice-president Francisco Baquero; Carlos Arocha, FSA; Edward Robbins, FSA; Josh Bank, ASA; ACA Secretary Armando Zarruk, ASA; Luis Gabriel Caro, ASA; and ACA Treasurer Camilo González.

tials and expertise of the instructors, full attendance of 50 participants was reached.

The conference was also a good opportunity to keep up with news and recent developments of interest for the local actuarial community: the first master's degree in actuarial science in Colombia began enrollment in 2014 at the Universidad Nacional de Colombia, and the role of the responsible actuary in the insurance industry was defined by regulation. Additionally, a short-term objective of the ACA was established to formalize the actuarial profession in Colombia.

The International Actuarial Symposium is a biennial event, the next symposium will take place by mid-year 2017. More information is available at [www.actuarios.org.co](http://www.actuarios.org.co). ■



Armando Zarruk, ASA, is the life insurance product manager for Personal Lines at Liberty in Bogotá, Colombia. He is also an actuarial instructor at the Universidad Nacional de Colombia. He can be reached at [azarrukr@unal.edu.co](mailto:azarrukr@unal.edu.co).