

ACTUARIAL RESEARCH CLEARING HOUSE  
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FELLOWSHIP CREDIT RESEARCH PAPERS

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One of the specific responsibilities of the Society of Actuaries is to promote research in actuarial science and to publish the results. As a recognition of that responsibility, the Flexible Education System provides candidates with the opportunity to earn elective credits toward Fellowship by successfully completing a research paper in lieu of passing a traditional examination. In support of this program, in this issue, ARCH is publishing the two papers most recently accepted for Fellowship Credit.

