

Session 5: Impact of Aging Populations, Part 2

High Age Implications of Post-Retirement Risks

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The SOA Committee on Post-Retirement Needs and Risks has identified a number of risks during retirement. These have different implications both early and later during retirement for people who retire during the traditional period of age 60 to 65. This paper looks at each risk and discusses how it may play out differently by age group. It includes a combination of qualitative discussion and some quantitative data. Challenges in managing the risks as developed by the Committee are cited and expanded upon in thinking about areas that are more specific to high ages. The paper focuses on special issues for widows and divorced women.

Data is from published sources, including data from the U.S. government. Some comes from the Social Security Administration. The paper is primarily qualitative, but data is used to supplement discussion.