



SOCIETY OF ACTUARIES

Article from:

International News

January 2015 – Issue 64



Raymond Cheung, FSA, GCA, MAAA, is honorary secretary of the Singapore Actuarial Society. He can be reached at rcheungwm@gmail.com

East Asian Actuarial Conference – Taipei!

By Raymond Cheung

The 18th East Asian Actuarial Conference (EAAC) in Taipei concluded in October with a big bang! It was truly a remarkable event which attracted more than 750 delegates from Asia and other parts of the world to attend.

The conference theme for this year was “Risk, Challenges and Opportunities.” The theme was chosen aptly to reflect the vibrant, dynamic and rapidly changing landscape of the insurance industry in Asia.

The conference was a great platform for actuaries and risk professionals to come together to discuss, share, challenge and debate on the theme from the diverse actuarial disciplines including life insurance, general insurance, health insurance, risk management, pension and social security, with the focus on the markets in Asia. The EAAC organising committee received so many high quality papers (well over 60) for this conference that they had to increase the number of planned parallel sessions from 36 to 48. Needless to



say, the conference was absolutely phenomenal, power-packed and stimulating for all the participants!

The conference started with a warm welcome reception night. It was a pleasurable night of networking with actuaries from different countries who came with a heart of anticipation for a great conference ahead. Besides the opportunity to network, participants also enjoyed patronising the different stations showcasing some interesting crafts, calligraphy and Taiwan local delicacies.

The next day, Ms. Ruth Chu, the Chairperson of the 18th EAAC Organising Committee, officially opened the session with “How are you?” in six different languages, which attracted a round of applause from the audience. This was immediately followed by a captivating lion dance performance. The opening address and the key note speeches were inspiring, capturing the heartbeat of the audience of more than 750. There were great interactions in the hall with the audience actively raising many thought provoking questions.

The parallel sessions were equally fascinating. Over the next two days, many ideas, concepts and viewpoints were shared, contemplated and debated among the greatest minds in the world throughout the conference. Some sessions were so overwhelming with responses that many enthusiastic participants had to stand throughout the sessions.

Another highlight of the conference was the different sightseeing and tours arranged by our organisers in the afternoon of day two. The delegates enjoyed the vast array of beauty on this amazing island in different parts of Taipei City. I could not believe my eyes when I saw a picture of myself wearing shirt & pants and doing Tai Chi in the deep of a coastal mountain area! Some other delegates in the different tour were enthusiastically learning a new cooking skill as an alternative career path to their actuarial profession!



The conference was concluded with a grand gala dinner. The highlight of the night was the country performances. It was truly great fun to watch the dancing and singing performances by the delegates and representatives from different countries. We thoroughly enjoyed the night with lots of laughter and fun, taking many “selfies” and “groupfies” to capture the happy moments with one another.

We have just witnessed an actuarial conference growing from strength to strength every year, extending its influence throughout Asia and beyond. I would like to congratulate Taiwan for organising such a high quality conference. Thank you Taiwan for being a wonderful host in the 18th EAAC Conference!

The baton is now handed over to Thailand for next year and the conference will be renamed as Asia Actuarial Conference (AAC). I am looking forward to participating in the 19th AAC next year in Bangkok with you. □