



SOCIETY OF ACTUARIES

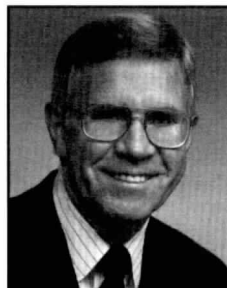
Article from:

The Actuary

March 1993 – Volume 27, No. 3



President Gerald Ford

Ian M. Rolland
HIAA Chairman

Double feature at California spring meeting

The SOA's three-day spring meeting at the Hotel del Coronado in San Diego, April 14-16, 1993, features two prominent speakers and the choice of two pre-meeting seminars on April 13.

Headliners on April 15

For the first time, the Society of Actuaries will have a former U.S. President as its keynote speaker. President Gerald R. Ford, the 38th U.S. President, will speak at the second day's opening session, April 15, on "The Changing Challenge for America." During his tenure in office (1974-77), President Ford was a strong proponent of protecting the actuarial soundness of the Social Security system and opposed compulsory national health insurance. He also signed the Employee Retirement Income Security Act (ERISA) into law.

Also on April 15, Ian M. Rolland, chairman of the board of the Health Insurance Association of America (HIAA), is the luncheon speaker. He will address HIAA's dramatic policy statement on universal health coverage and related issues. Rolland was the 1988-89 SOA President and is chairman and CEO of Lincoln National Corp.

Meeting sessions

A total of 124 sessions will be offered during the three days, all located at the Hotel del Coronado, built in 1888 and considered the last of the luxurious seaside resort hotels left in the world. While the main emphasis is on pension and health topics, participants also can choose management, investment, nontraditional marketing, international, and computer science topics.

Pre-meeting seminar

It's worth coming a day early to take advantage of one of the two seminars planned for Tuesday, April 13. Your choices are an update on small group health care reform or a look at a landmark study that applies actuarial techniques to an analysis of credit risk event losses.

The Small Group Health Reform Seminar is sponsored by the SOA Health Section. About half of the 33 million Americans without health insurance are employees of small businesses. This seminar focuses on the current reform movement to make health insurance more accessible and affordable. More than two dozen states have, or are in the process of, initiating new legislation that affects the way insurance carriers will compete and comply. Other topics covered in the seminar include how employers are reacting to these changes, the need for and cost of reinsurance, and changes in actuarial compliance.

The Credit Risk Loss Experience Seminar gives those who did not participate in the study their first opportunity to receive the final report. This landmark study focused on insurance companies' losses from credit risk events (restructuring, default, bankruptcy) on private placement bonds and commercial mortgage loans during 1986-89. It demonstrates a new way to quantify the economic loss from credit risk events, using actuarial techniques. This ongoing disciplined study, analyzing for the first time the value of these investments' expected cash flow and revised cash flow, will be valuable to actuaries involved in valuation, pricing and risk based capital work and to investment professionals.

Additions to the library

Library staff prepares a quarterly list of items the library receives, and an abbreviated list appears in *The Actuary*. To obtain the entire list for current or previous quarters, call the Society of Actuaries Library, 708-706-3538 or 708-706-3575, between 7:30 a.m. to 4 p.m. (Central Standard Time).

Circulating

Beram, Al, *Introduction to Retirement Plan Mathematics*, American Society of Pension Actuaries, 1992 (uncatalogued)

Danker, Harold, Barbara S. Bald, Murray S. Akresh, et al. *Retiree Health Benefits: Field Test of the FASB Proposal*, Coopers & Lybrand, 1989 (uncatalogued)

Myers, Robert J., *Within the System: My Half Century in Social Security*, Actex Publications, 1992 (HD 7125 M92 A3)

Faculty of Actuaries

Transactions of the Faculty of Actuaries, Vol. 43, part 1, No. 280, FA, 1992

Institute of Actuaries

Gupta, A.K. and G. Westall, *Distribution of Financial Services*, IA, October 1992

McLiesh, D.J.D., *The Supervision and Control of Pension Funding in the United Kingdom*, IA, November 1992

International

"Bulletin de l'Institut des Actuaire Francais," Avril-Juin 1992, Institut des Actuaire Francais, 1992

University of Waterloo, Institute of Insurance and Pension Research:
92-11: "A Synopsis and Analysis of Research on Surplus Requirements for Property and Casualty Insurance Companies," Allan Brender, Robert Brown, Harry Panjer
92-12: "Modeling Canadian Price and Wage Inflation," Keith P. Sharp
92-13: "Financial Accounting Standard No. 88," Keith Sharp.

Mail alert

The 1993 *Directory of Actuarial Memberships* was mailed to SOA members mid-January. If you have not yet received your copy, call Laura Kammeier at the Society office, 708-706-3526. Please allow at least three weeks for delivery.