



SOCIETY OF ACTUARIES

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The Time Is Now

by Brad S. Linder



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It is both an honor and privilege to announce to you that our Long-Term Care (LTC) Section has transformed itself in such a way as to include non-actuary member representation onto the LTC Section Council. There are three such representative seats. These seats will be identified as Affiliate Council Members. Additionally, we have a reorganization of the tracks along with new Track Chairs. Many thanks go to the new Council Members, to the Track Chairs and to the Council Members whose terms of service are expiring. We appreciate your service.

We will have some articles or columns written by our Track Chairs and members of Council. As we get their articles, we'll publish them in this newsletter. No, this does NOT let everyone off-the-hook for writing an article! We're constantly looking for articles of interest—but someone actually does have to write them.

At this writing of this issue, we are in the midst of a debate over the benefits and the costs of health care reform on a national scale. There are particular bills in Congress addressing proposals for change. The predominant bill appears to be the CLASS Act. The only possible way a person cannot have an opinion on at least some portion of this bill is if he or she has not read it or heard about it in the news. Although I am a little surprised that our readers have not voiced more opinions on this subject, perhaps we can present a few pros and cons on various provisions of the bill? What is your opinion? The time is now to voice your opinions!

To start you off, we present the Academy's presentation of the actuarial issues and policy implications. All of our readers should know of the analysis accomplished not only for the benefit of the members of Congress, but also for every one of us. Yes, into the soup mix we'll add quite a few dashes of viewpoints.

Also included in this issue is an interesting article addressing aspects of LTC versus Medicaid in Rhode Island. There are some serious recommendations presented.

There is a timely article alerting readers to LTC Experience Report changes. The time is now to make sure you'll be reporting correctly what is needed! For folks not in the financial reporting areas, you'll want to make sure you have an understanding of the changes.

Many thanks go to each of our esteemed authors. ■

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