



SOCIETY OF ACTUARIES

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Take fresh ideas from Chief Actuaries Open Forum back to job

by Richard L. Mucci

If this describes you —

- A chief actuary or senior actuarial officer at your insurance or consulting company
- Want an excellent overview of key actuarial issues facing the insurance industry
- Like to have fun and meet colleagues from diverse companies throughout the United States and Canada

— then the Chief Actuaries Open Forum in San Antonio, sponsored by the Society of Actuaries, is where you should be May 19-20, 1993.

Last year's forum included more than 50 attendees representing small and large, stock and mutual, U.S. and Canadian insurance and consulting companies, as well as some European visitors. Although the material and meeting sessions are reason enough to attend, the most value of this meeting comes from discussing key issues with your counterparts in other companies. Comparing notes with others stimulates innovative thoughts and fresh ideas to bring back to your job.

Meeting agenda

The forum officially begins the evening of May 18 with a reception where you can renew old acquaintances and meet new colleagues. During the mornings of May 19 and 20, all attendees will participate in a series of discussions on key issues. Breakout sessions during the afternoon of May 19 will divide participants into smaller groups for more discussion, followed by a dinner. All meeting activities are in an informal, relaxed atmosphere with casual dress.

Key issues

A real bonus to attendees is receiving before the meeting a comprehensive notebook of key issues facing the senior actuaries of the insurance industry today. The notebook supplies supporting reference material on many issues, so you can do some research before the meeting on issues that interest you. The results of a survey conducted before the meeting prioritize these issues and also identify any new "hot" issues. This notebook with references and notes from the meeting

provides a valuable resource for attendees and their companies.

Some issues already identified for discussion are:

- Living with the new Standard Valuation Law and Appointed Actuary regulations
- Dealing with a flat growth life insurance industry
- Determining the proper investment in an insurance company actuarial function
- Managing implications of the new NAIC Risk Based Capital Formula
- Controlling the life insurance illustration

Who should attend?

Not sure what the definition of a chief

actuary or senior actuarial officer is? It is an actuary who:

- Is in charge of the actuarial responsibilities for a company, setting policies and goals for those actuaries within the company
- Has responsibilities beyond pricing products or valuation
- Is involved in the overall management of the company or lines of business
- In a consulting firm, sets goals and direction of the company's actuarial function

Invitations are out, so watch your mail. Please contact me or other faculty members — Greg Strong, Jerry Brown, and Gerry Lockwood — at our *Directory* addresses for more information. If you think you should have received an invitation and did not, contact any faculty member or call the SOA Continuing Education Department, 708/706-3545.

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Seminar Calendar

May 3-4	Spring Meeting (Product Development, Financial Reporting)	Marriott Hotel Copley Place Boston
May 5	Individual Annuity Seminar	Marriott Hotel Copley Place Boston
May 5	Credit Risk Loss Experience	Marriott Hotel Copley Place Boston
May 19-20	Chief Actuaries Open Forum	Hyatt Regency San Antonio
May 26-27	Investment Spring Training	Marriott Marquis New York
June 2	FAS 106 (Intermediate)	Westin O'Hare Chicago
June 3	FAS 106 (Advanced)	Westin O'Hare Chicago
June 3	Small Group Health Care Reform (Expanded Program)	Marriott Inner Harbor Baltimore
June 3-4	Postmortem on 1992 Reserve Adequacy Analysis — Where Do We Go from Here?	Walt Disney's Yacht and Beach Club Orlando
June 14-15	Spring Meeting (Financial Reporting, Product Development)	Hilton International Quebec City
June 16	Credit Risk Loss Experience	Hilton International Quebec City

This is a listing of SOA seminars and meetings in May-June 1993. Watch for additions published in *The Actuary* throughout the year. For more information, please call the Continuing Education Department, 708/706-3545.