ACTUARIAL RESEARCH CLEARING HOUSE 1996 VOL. 1

Scientific Publications Proposal: The North American Actuarial Journal, the Transactions, and the Monograph Series

> Samuel H. Cox Georgia State University

SOA SCIENTIFIC INFORMATION PUBLISHED IN:

- Transactions
- Transactions Reports
- Various Stand-Alone Books

NORTH AMERICAN ACTUARIAL JOURNAL (NAAJ)

- Quarterly Journal
- Publish Refereed Papers
 - -Research
 - -Education
 - -Exposition
 - -Practice-Oriented
 - -Synthesis

NAAJ (Cont'd)

- Update Research Projects
- Publish Book Reviews
- No Restrictions on Who Could
 Publish

NAAJ (Cont'd)

- SOA Prestige
- No Image Problems
- Available to SOA Membership
- Subscriptions Sold to Others

NAAJ EDITORIAL BOARD

- One Editor
 - -Solicit and Invite Papers
- Several Associate Editors
 - -Practice Areas Represented
 - -International Representation

NAAJ

- Referees Recommend Papers to Publish
- Editor Makes Decision after Consensus Building
- Discussions/Authors' Replies
 Published

NAAJ TIMETABLE

- Editor Appointed by June 1995
- Associate Editors by Fall 1995
- First Issue Published January
 1997

TSA

- Blend TSA Reports with Current TSA
- Include Other Committee/Industry Reports
- Appoint Editor
- Peer-Review Reports

MONOGRAPH SERIES

- Publish Books for the
 - **Profession**
- Books Numbered as Part of Series
- Published on As-Needed Basis

COSTS

- NAAJ About \$100,000
- TSA Reports Some Costs Recouped
- Monograph Series Priced to Make Profit

ADVANTAGES

- NAAJ on Par with Major Actuarial Journals
- Actuarial Scholarship on Competitive Basis
- Enhance Reputation of SOA by Quality of Papers Published
- Paper Submissions Will Increase

ADVANTAGES (Cont'd)

- Subscriptions Sold Worldwide
- Quarterly Publication May Attract Advertising Revenue
- SOA Staff Support Will Continue for New Journal
- TSA Preprint System Eliminated

DISADVANTAGES

- May Be More Difficult for SOA Members to Publish in Competitive Journal
- Overall Publications Budget
 Will Increase

	North American Actuarial Journal	TSA Reports	Monograph Series
Principal Audience	Actuarial profession & related disciplines, policy-makers, plan sponsors, libraries	Society of Actuaries members, industry organizations, libraries	Actuarial profession & refated disciplines, nontraditional employers, policymakers, academia
Authority	Board-appointed editor has broad authority	Board-appointed editor has broad authority	SOA staff operates under Board policy
Publication Frequency	Four issues per year	One issue per year	On demand
Distribute as Benefit of Membership	Yes, but subscription for nonmembers	Yes	No, copies sold for profit
Typical Products	Research, exposition, surveys, practice papers, discussions, book reviews. Three expert reviews required on papers to be refereed.	Peer-reviewed mortality studies, task force reports, industry studies, Presidential Address, Financial Statement, obituaries	Books on topics needed by actuaries, usually not available elsewhere. Also may create a track series to accommodate information in specialities, i.e. health series, etc. Also used for publication of SOA- authorized research
Advertising	Possibly	No	No