



SOCIETY OF ACTUARIES

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# The Actuary

1993-94 SOCIETY OF ACTUARIES YEAR IN REVIEW



**Our Foundation Is Our Future**

## Colin Powell impresses 1,800 at annual meeting

**A** packed room greeted one of today's most admired leaders, Gen. Colin Powell, at the Society of Actuaries annual meeting in Chicago on October 17, 1994. His reminiscences of 35 years, 3 months and 21 days in the Army made it clear he enjoyed every day of his long service. Now retired from being chairman of the Joint Chiefs of Staff, he is working on his autobiography.

In his address on "The Management of Crisis and Change," he recognized that, although we are in a time of great hope and promise, people are uneasy with the changes. "There are two paths to the future," he said. "Nations are moving toward democracy and individual liberty and respect for their citizens, moving away from state-controlled

economies. But they're doing it fitfully. It's not easy, but it's moving. When the superpower confrontation went away, a number of countries returned to ancient grudges and ethnic disputes.... America will have to serve...as the leader of the world that would be free....We can build a society that truly will be the value system of the future, the society of the future."



*Music by the U.S. Navy Band and colors presented by the U.S. Marines gave a military air to the SOA annual meeting opening session.*



*The second general session features a discussion of strategies for change with (L-R) Jim Hickman, emeritus professor and dean at the University of Wisconsin; Bill Wiggenhorn, president of Motorola University; and Ian Rolland, chairman of the board of Lincoln National. This discussion will be featured in an upcoming issue of The Actuary and will be printed in The Record.*



*High tech becomes a staple in SOA meetings, with Computer Assisted Learning sessions (left) and response keypads giving instant feedback (above). Peggy Grillot (above left), SOA bulletin board systems operator, demonstrates Actuaries Online to prospective subscribers.*



*A field trip during the annual meeting brought actuaries to the Chicago Mercantile Exchange to play a trading game at the end of the day that hit a record 178 million contracts.*



*President Steve Radcliffe welcomes members to the annual meeting in Chicago.*



*The Actuarial Class of '69 celebrated their 25th FSA anniversary with a class reunion party, a new tradition begun at this annual meeting.*



*About 20 children from Marillac House, a west Chicago facility, are special guests at the SOA opening session to hear Colin Powell speak. Later, they met privately with him to ask questions about his philosophy of achievement.*