



SOCIETY OF ACTUARIES

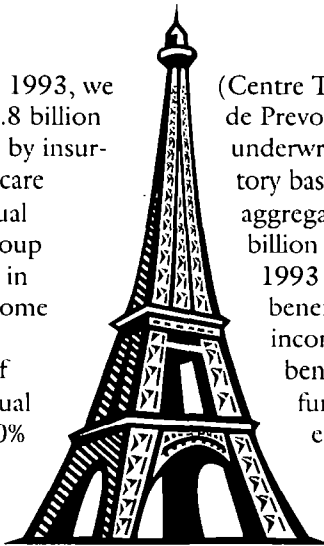
Article from:

# The Actuary

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billion premium income in 1993, we can estimate that about \$4.8 billion premiums were brought in by insurance companies for health care services (\$2.1B for individual contracts and \$2.7B for group contracts) and \$4.1 billion in premiums for disability income (\$1.6B individual, \$2.5B group). The distribution of premiums between individual and group lines is about 40% and 60%, respectively.

Of the 54 savings cooperatives belonging to CTIP



(Centre Technique des Institutions de Prevoyance), 35 are active in the underwriting of sickness for mandatory base coverage supplement. In aggregate, they collected \$1.8 billion in premiums for this line in 1993 and paid \$1.6 billion in benefits. This is 41% of premium income received and 43% of benefits paid by all savings funds. The four largest cooperatives alone count for more than 50% of the business.

The health insurance supplement market in

France is immersed in a very reactive and competitive environment. A real lack of reciprocity exists between competitive players, and some evidence exists of unfair practices to attract new clients or to steal insurance intermediaries.

*This excerpt from an article in the October 21, 1994, issue of the French magazine, L'Argus, was translated by Etienne Dupourque, actuarial specialist at Time Insurance Company, Milwaukee, and edited with permission.*

## Society member suspended for 2 years

The Society of Actuaries Committee on Discipline has suspended Robert I. Bucknell from membership for a minimum of two years, effective August 27, 1994. This action was taken following an investigation and hearing by the Actuarial Board for Counseling and Discipline (ABCD) and an evaluation of the ABCD's findings by the

Society's Committee on Discipline.

The ABCD found that Bucknell agreed to provide certain services to a client in connection with the termination of the client's defined benefit pension plan. According to the ABCD's findings, he failed to provide the professional services agreed to. Moreover, he failed to respond to numerous inquiries from the client as to the status of the needed actuarial

work. The ABCD concluded that such conduct was in violation of the code of Professional Conduct.

Bucknell also was not responsive to inquiries by the ABCD. He was visited by an actuary representing the ABCD, whom he told he had retired from actuarial practice. He did not exercise his right to appear before the ABCD or the Society's Committee on Discipline.

### IN MEMORIAM

**Jacob Friedman**  
ASA 1953, MAAA 1968

**Thomas Edwin Gill**  
FSA 1933, FCIA 1965

**D.R.W. (Warwick) Jamieson**  
FSA 1978, FCIA 1979

**Richard L. Miller**  
FSA 1943, MAAA 1965

**Russell Edmonds Munro**  
FSA 1947, FCIA 1965

**Thomas Edwin Gill** died in London, Ontario, on September 30, 1994. He was secretary/treasurer of the Society of Actuaries from 1955-58 and a vice president from 1958-60. He also was a member of SOA's Board of Governors from 1961-63, and again from 1968-70, and was a long time member of the Senior Actuaries Club. He also was the 1951-52 president of the Canadian Association of Actuaries, a predecessor organization to the

Canadian Institute of Actuaries.

He joined the actuarial staff of London Life Insurance Company upon graduation from the University of Western Ontario in 1928, where he remained until his retirement as vice president and chief actuary in 1971. In 1993, he was inducted into London Life's "Wall of Fame," which honors outstanding contributors to the company's success.

### Correction to October photo

The Mathematics Olympiad photo caption in the October issue of *The Actuary* incorrectly identified the person fifth from the left as Walter Mientka. The person is William N. Campbell who, with Bryan Hearsey, represented the Society of Actuaries at the awards dinner.