

LTCI Section Update

By Jim Berger

The agenda of the LTCI section council has been full with several actual or potential research projects, some assistance to regulators, and the general planning that is part of the role, e.g., newsletters, meetings, and webcasts.

The research activity has seen the publication of two works on the volatility of LTCI. These works can be found on the section page of soa.org. The section is participating in funding for a broad SOA project on Metrics & Measures that will have the LTCI perspective embedded in its output. Also, we have been vetting several other potential projects, choosing to fund some and not others as we manage the section budget funded by section dues.

An interesting opportunity has come our way to exchange LTCI information with the French Institut des Actuaire. The French LTCI product has similarities to the U.S. version and, of course, differences. Differences range from design to valuation to industry experience studies. Etienne Dupourqué and Nefissa Sator will coordinate this project. If you would be interested in participating, they would be glad to hear from you.

As we move through summer, the meeting season is coming upon us. LTCI sessions are planned for the September DI & LTC Insurers' Forum in Baltimore, the October Annual Meeting in Orlando, and, of course, the March 2015 ILTCI at the Broadmoor in Colorado Springs.

Bob Hanes will take over as section chair at the time of the Annual Meeting along with three new section council members. Coming to the end of their three-year terms will be Sevi Desai, Missy Gordon, and Heather Majewski. Please thank them when you see them for the service they have provided to you through the section council.

Thanks to Beth Ludden for editing the newsletter this time. She will turn over the role to Sheryl Babcock for the next editions. And finally, thanks to Steve Schoonveld for his just-completed service as editor for many editions of the newsletter.

I'm proud to serve with all the people mentioned and unmentioned above. ■



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