



SOCIETY OF ACTUARIES

Article from:

# The Actuary

June 1995 – Volume 29, No. 6

E&amp;E

## CORNER

**More time given for 10-credit written-answer exams**

Beginning with the November 1995 examination session, all 10-credit written-answer examinations will be increased in length from one hour to one and one-half hours. The amount of study material, the examination format, and the number of questions will remain the same. This change is in response to the concerns of candidates expressed in letters, phone calls, and in forums like the New Associates Workshop. Many candidates believe they were unable to demonstrate the knowledge obtained through many hours of study because of time constraints. On examinations with more than 10 credits, the number of written-answer questions was reduced in many cases to allow more time per question.

**Solutions provide study aid**

Solutions are now included in the study note sets for all courses. Study notes for all the Core and Fellowship courses have already included solutions to the sample exams, and now all mathematical examinations are covered as well. The solutions should prove an effective educational aid for candidates.

**New investment track begins**

The Education and Examination Management Committee has approved an Investment Track. Please see the article by Judy Strachan on page 15 in this issue for more information.

**Health topics added**

With the elimination of Course I-445 after November 1995, individual health topics are being added to two of the required U.S. Group and Health Benefits courses: G-421U (Group Financial Management and Regulation - U.S.) and G-422 (Group Insurance Pricing). Credits earned for these courses will increase in 1996 to reflect the enhanced syllabus coverage. A new Individual Disability Income course also will be added, appearing on the ILA Track as an elective, effective for the fall 1996 session.

**FSA exams test practical skills**

Progress continues to be made in increasing the number of questions on the Fellowship exams that ask

candidates to demonstrate cognitive and practical skills beyond simple memorization of the material. Candidates are adapting effectively to the challenge of these types of questions.

**ALM added to tracks**

Course F-595 (Applied Asset/Liability Management) has been added to the Finance and Investment tracks beginning in fall 1995. Interested FSAs may order the study material and even write the examination if they wish.

**Catalog on-line**

The Fall 1995 Associateship and Fellowship Catalog is available through Actuaries Online, along with study note order forms.



*C'est la fete! — Does it help to speak French to have a good time? These francophones from Canada are experts at both as they celebrate getting their FSA certificates at the Fellowship Admission Course in Dallas in March.*