



Article from

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Editor's Corner

By Paul Colasanto

For years, the *Long-Term Care News* has been a part of my life as an LTC actuary, but even more so during the last two years. I'm proud to have been the co-editor, and now editor of this publication. Throughout this experience, I've enjoyed seeing the passion that exists for the product, as well as the willingness of people—from all backgrounds—to share their experiences. Even though it is a publication of the Society of Actuaries (SOA) Long Term Care Insurance Section, this newsletter includes much more than actuarial topics.

During my editorial tenure, we've tackled the topics of consumer behavior, home renovations (to encourage aging in place), Alzheimer's Disease research, the impact of immigration on care providers, and many other non-actuarial topics.

This issue is no different. We have articles that provide meaningful insights—from both actuarial and non-actuarial perspectives—which can be leveraged by the entire industry in addressing some of the current challenges. This issue includes the following articles:

- **Sally Leimbach's** article on an LTC education Task Force in Maryland discusses the life cycle of creating and convening such a group and provides a first look at the output. We will make sure to follow this journey to completion and cover developments in a future issue.
- **Louis Brownstone** provides a follow up on the state of the California Partnership program and shares his optimism for the future.
- **Jeff Anderson** and **Van Beach** discuss options for dealing with closed LTC blocks, highlighting some common challenges to successfully managing the block internally.
- **Bruce Stahl** reflects on the possibility of an unintended consequence of a particular Actuarial Standard of Practice, and how to better balance optimism and pessimism in future assumption setting via sensitivity testing.
- **Rhonda Ahrens** and **Fred Andersen** discuss how the initial Actuarial Guideline 51 activity related to 12/31/2017 asset adequacy testing has impacted regulators' views of



the most material key risks associated with LTC insurance blocks across the industry.

- In addition, we continue our “Experienced Insurance Professionals who are New to LTC” series with **Matt Capell**, who joined LTCG in September 2017 after running a homecare billing company, and a prior career in financial technology, venture capital and M&A advisory.

Serving as the editor for the *Long-Term Care News* has reinforced my view that this is the most interesting insurance product in the market. I am proud of the LTC community for its eagerness to share experiences, openly discuss challenges, and listen to a vast range of ideas from people of varied backgrounds. Only a small portion of those conversations end up as formal articles in a newsletter such as this, so I encourage you to continue to write and submit articles for future issues. Continuing to have these important conversations will help drive thought and innovation, and develop solutions to meet the LTC needs of the U.S. population as a whole. ■



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