

Obituary

BERTRAM D. HOLDERMAN

GEORGE RITCHIE WHITE

1905 . . . Bertram D. Holderman . . . 1949

Bertram D. Holderman died suddenly on December 29, 1949. He was born July 9, 1905, in Pittsburgh, Pennsylvania.

Following two years as a scholarship student at Pennsylvania State College, he was graduated *cum laude* from New York University with a degree of B.S. in mechanical engineering. He was a brilliant scholar, and, at New York University where he majored in aeronautical engineering, he was elected to Tau Beta Pi, honorary engineering society.

Mr. Holderman's insurance career started in 1932 when he was appointed Clerk in the Actuarial Division of the Metropolitan Life Insurance Company. Shortly thereafter he began his actuarial studies and he became a Fellow of the Actuarial Society on April 24, 1936, and of the American Institute of Actuaries on May 22, 1940. On merger of these two societies he became a Fellow of the Society of Actuaries. For several years after attaining Fellowship, he was an instructor of one of the classes for actuarial students sponsored by the Actuaries Club of New York.

In 1937, following several promotions to positions of greater responsibility in the Actuarial Department of the Metropolitan, he was selected to assist the Vice-President in charge of the Industrial Department of the Company. In 1947 he was appointed an Officer of the Company with the title of Assistant Vice-President.

During the recent World War, Mr. Holderman, as an Officer in the United States Naval Reserve, was an instructor in aerial navigation. He served with distinction for two and one-half years, and was honorably discharged with the rank of Lieutenant Commander.

His favorite pastimes were motoring and bridge. He had driven extensively in both the United States and Canada and was recognized as an exceptionally capable bridge player.

Mr. Holderman, by virtue of his friendly character, had a wide acquaintanceship particularly among his Company associates. His untimely death is not only a great loss to these friends but also, in a business way, to the Metropolitan.

1878 . . . **George Ritchie White** . . . 1949

George R. White, an Associate of the Society, former Secretary and Actuary of the Penn Mutual Life Insurance Company, died at his home in Philadelphia, Pennsylvania, on December 9, 1949, at the age of 71 years.

Mr. White spent his entire business career with the Penn Mutual Life Insurance Company and served that company for 49 years before he retired on December 31, 1946. Starting as a clerk in the Actuarial Department, he rose by successive steps, becoming Assistant Actuary in 1907, Associate Actuary in 1924, and Actuary in 1927. From 1944-46 he held the dual title of Secretary and Actuary.

The son of a naval officer and the descendant of Philadelphia settlers of the days of William Penn, he was graduated from the famous Germantown Academy and later became a member of its Board. In 1948 he was honored as "Graduate of the Year."

Mr. White's interest in athletics continued long after his school days and he was captain of several of Germantown Cricket Club's championship squash racquets teams and also played on its cricket teams in international competition. When the Davis Cup tennis matches were held at that Club in 1938, he was chairman of the grounds committee, one of many offices he held in the organization. He also was a member of the Racquet Club and the Military Order of the Loyal Legion.

Mr. White is survived by his wife, Mary; a son, George R., Jr.; a daughter, Mary; and a brother, Francis.