

**TRANSACTIONS OF SOCIETY OF ACTUARIES  
1950 REPORTS VOL. 2 NO. 3**

MINUTES OF THE WESTERN SPRING MEETING

*of the*

**SOCIETY OF ACTUARIES**

HELD AT THE EDGEWATER BEACH HOTEL

CHICAGO, ILLINOIS

JUNE 5 AND 6, 1950

The meeting was called to order by the President, Mr. Edmund M. McConney, at 10:30 A.M., Monday, June 5. The following were present:

**FELLOWS OF THE SOCIETY**

J. R. Adams	L. J. Brown	R. G. Espie
S. P. Adams	W. C. Brown	H. C. Eyre
H. G. Allen	J. G. Bruce	E. L. Faith
H. W. Allstrom	O. J. Burian	E. G. Fassel
G. H. Amerman	G. C. Campbell	H. L. Feay
W. M. Anderson	J. A. Campbell	P. K. Frazer
A. E. Archibald	G. E. Cannon	N. T. Fuhlrodt
J. C. Archibald	E. R. Carter	H. S. Gardner
E. D. Armantrout	D. H. Christian	H. J. George
E. C. Armstrong	Helen L. Clark	Daton Gilbert
A. E. Babbitt	R. B. Coit	T. E. Gill
E. L. Bartleson	W. S. Connell	C. R. Goodrich
P. C. Bassett	Leigh Cruess	A. H. Gray
J. G. Beatty	F. D. Cubello	E. A. Green
H. S. Beers	Mary M. Cusic	A. O. Groth
J. H. Bell	J. P. Dandy	H. A. Grout
E. R. Benedict	L. J. Danzinger	A. N. Guertin
J. C. Bertram	J. C. Davidson	R. C. Guest
G. R. Bingham	G. H. Davis	Norman Harper
J. F. Bitzer	Andrew Delaney	D. H. Harris
J. M. Boormeester	J. S. Dixon	W. Van B. Hart
S. L. Booke	M. R. Dodson	R. B. Hayes
W. G. Bowerman	E. A. Dougherty	V. E. Henningsen
T. P. Bowles, Jr.	R. M. Duncan	H. H. Hennington
J. F. Boyer	J. K. Dyer, Jr.	F. W. Hill
J. H. Braddock	D. M. Ellis	G. L. Hogeman
Henry Bradshaw	J. S. Elston	R. A. Hohaus
E. G. Brown	R. M. Ely	Peter Hondorp

J. E. Hoskins	L. H. McVity	Edward Ruse
Valentine Howell	C. W. Melchinger	E. G. Schafer
J. T. Hoyt	W. O. Menge	A. F. Schwartz
N. M. Hughes	J. H. Miller	D. G. Scott
P. L. Humphrey	R. L. Miller	R. M. Sellers
H. G. Hurd	P. V. Montgomery	R. E. Shalen
G. E. Immerwahr	A. J. Moore	C. O. Shepherd
Thomas Irvine	G. C. Moore	L. O. Shudde
P. C. Irwin	E. J. Moorhead	William Simpson
C. E. Jack	D. P. Morris	J. H. Smith
H. H. Jackson	W. O. Morris	C. W. Solenberger
R. I. Jacobson	H. P. Morrison	C. A. Spoerl
W. A. Jenkins	T. B. Morrison	R. G. Stagg
R. L. Jex	Muriel M. Mudie	W. W. Steffen
Esther Johnson	R. E. Munro	G. V. Stennes
W. M. Johnson	C. E. Nelson	H. R. Stephenson
W. R. Jones	W. J. November	C. M. Sternhell
A. L. Joyce	J. G. Parker	E. E. Strock
Ralph Keffer	B. S. Pauley	Harold Thompson
W. A. Keltie	R. C. Perry	C. H. Tookey
Abraham Kenigson	C. F. Pestal	John Turnbull
F. D. Kineke	John Phelps	H. C. Unruh
Walter Klem	T. A. Phillips	R. L. Wagner
M. A. Laird	G. W. Pickering, Jr.	J. B. Walker
A. W. Larsen	Albert Pike, Jr.	R. J. Walker
R. E. Larson	K. B. Piper	R. W. Walker
J. R. Larus	W. A. Poissant	M. G. R. Wallace
E. A. Lew	W. F. Poorman	D. B. Warren
W. J. D. Lewis	E. A. Porter	D. N. Warters
J. B. Lienhard	B. R. Power	G. N. Watson
Bertha Link	G. T. Prentice	E. H. Wells
Richard Little	R. F. Preston	C. E. West
J. A. Livingston, Jr.	C. E. Probst	Aubrey White
E. L. Marshall	W. M. Rae	J. E. White
P. E. Martin	H. L. Rietz	Helen J. Williams
J. C. Maynard	H. F. Rood	J. D. Williamson
R. C. McCankie	Saul Rosenthal	G. W. Wilson
W. C. McCarter	S. Z. Rothschild	Maurice Wolfman
A. B. McCombs	P. T. Rotter	M. J. Wood
C. A. McConaghy	J. Y. Ruddock	G. W. Young
E. M. McConney	W. L. Rugland	E. C. Zeiger
G. D. McKinney	W. J. Rupert	

## ASSOCIATES OF THE SOCIETY

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B. W. Batho	G. R. Jordan, Jr.	R. G. Rink
F. T. Beasley	W. R. Joyce	E. A. Rode
E. J. Buddenbaum	W. W. Keffer	R. S. Rouffa
K. R. Campbell	C. C. Kirkpatrick	H. F. Scheig
E. E. Clarke	M. T. Lake	Gertrude A. Schlachter
L. C. Cocheu, Jr.	L. J. Lehane	F. R. Schneider
J. A. Copeland	A. M. Lennox	C. J. Singer
Byron Cosby, Jr.	S. S. Lipkind	F. C. Smith
S. W. Dale	M. F. Lipton	F. E. Smith
H. C. Dunkley	J. E. Little	L. K. Smith
A. C. Eastlack	L. G. Logan	W. M. Snell
R. E. Edwards	D. A. Logie	N. N. Strom
A. W. Eldred	W. J. Logie	T. R. Suttie
F. W. Elley	J. Van S. Longenecker	F. G. Swanson
F. H. Escott	D. R. MacLeod	A. M. Sweeton
E. F. Estes	W. F. Marples	S. C. Tatum
C. H. Fischer	J. B. Massey	B. R. Thomas
H. J. Fisher	J. C. F. McKibbon	L. H. Vetter
G. K. Fox	Charles Mehlman	Julius Vogel
W. W. Garnett	Gordon Melsted	C. N. Walker
F. A. U. Goodwin	N. A. Moscovitch	R. P. Walker
W. L. Grace	E. J. Mullen	H. G. Walton
G. M. Grassby	J. G. Murray	W. I. Wells
J. W. Hahn	Joseph Musher	C. G. White
F. W. Hamm	A. M. Niessen	H. A. Winters
E. E. Hill	W. W. Nipper	W. C. Wirth
E. T. Hill	L. S. Norman	F. E. Young
S. M. Holcombe	J. J. Olsen, Jr.	

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	Number
Fellows of the Society.....	209
Associates of the Society.....	104
Representatives of Former Contributing Members	71
Guests.....	41
Total.....	425

The President extended a welcome to the new Fellows and Associates who were attending their first meeting of the Society.

The President announced the death of two Fellows, Alfred J. Riley and Alexander T. Maclean. Obituaries are printed in this number of the *Transactions*.

The President read a letter from Sir George Maddex expressing his own personal appreciation and that of the Institute of Actuaries for his election as an Honorary Fellow of the Society.

The President announced that Messrs. Beatty, Bassford and McConney had been elected Honorary members of the Spanish Institute of Actuaries.

The Society proceeded to the presentation of papers printed in this number of the *Transactions*. The President then introduced Vice-President Ronald G. Stagg, who presided over the meeting for the balance of the day. The Society informally discussed Topic I.

The meeting adjourned for lunch at 12:30 P.M., and reassembled at 2:00 P.M. The Society discussed informally Topics II, III and IV.

On Tuesday, June 5, the meeting was called to order by the President at 9:30 A.M. The Secretary-Treasurer summarized the business transacted by the Board of Governors as follows:

1. The following Fellows of the Institute of Actuaries have been admitted as Associates:

Laurence E. Coward	Francis S. Perryman
Stanley F. Isaac	Basil Robarts
Robert J. Kirton	Walter Tyler

2. The Board of Governors authorized the President to appoint a special committee to explore the need for tables of derived functions based on recent annuitant mortality experience, with or without projection, and to report on the desirability of the Society's publishing such tables with a view to making them generally available on a consistent basis of calculation and nomenclature. This committee consists of Mr. Jenkins, Chairman, Mr. Blagden, Mr. Klem and Mr. Lew.

The President introduced Vice-President Clarence Tookey, who presided during the informal discussion of Topics V, VI, VII and VIII.

The meeting adjourned for lunch at 12:40 P.M., and reassembled at 2:00 P.M.

The President introduced Mr. Walter L. Rugland, who presided over the Smaller Company Forum. The meeting adjourned at 4:30 P.M.

HENRY F. ROOD  
*Secretary-Treasurer*



