

**TRANSACTIONS OF SOCIETY OF ACTUARIES  
1958 VOL. 10 NO. 26**

These "Transactions" are published periodically by the Society of Actuaries, successor to the Actuarial Society of America and the American Institute of Actuaries, in lieu of "Transactions" and "The Record" heretofore published respectively by the two former organizations.

**NOTICE**

The Society is not responsible for statements made or opinions expressed in the articles, criticisms, and discussions published in these *Transactions*.

**CONTENTS OF VOLUME X**

	<b>PAGE</b>
<b>OFFICERS AND BOARD OF GOVERNORS</b>	vii
<b>PAPERS:</b>	
Supplementary Death Benefits in Pension Plans. Harwood Rosser . . . . .	1
Discussion . . . . .	14
The Valuation of the Family Policy. Paul E. Sarnoff . . . . .	25
Discussion . . . . .	32
<b>DIGEST OF INFORMAL DISCUSSION:</b>	
General . . . . .	63
Special Policies . . . . .	70
Group Accident and Health . . . . .	77
Pension Plans . . . . .	91
The Impact of Inflation . . . . .	99
<b>LEGAL NOTES. B. M. Anderson . . . . .</b>	<b>109</b>
<b>BOOK REVIEWS AND NOTICES . . . . .</b>	<b>118</b>
<b>OBITUARY . . . . .</b>	<b>142</b>
George Samuel Bere	
John M. Blackhall	
Lambert A. Holloway	
Percy Stewart McLean	
John Leonard Roberts	
Edmund B. Whittaker	
<b>MINUTES OF THE EASTERN SPRING MEETING, APRIL 10 AND 11, 1958 . . . . .</b>	<b>149</b>
<b>PAPERS:</b>	
Funded Severance Pay Plans. J. Perham Stanley . . . . .	157
Discussion . . . . .	169
Pension and Welfare Plans in Canada—History and Trends. Laurence E. Coward . . . . .	174
Discussion . . . . .	202
Mortality of Railroad Annuitants, 1953-56. A. M. Niessen . . . . .	205
Discussion . . . . .	223

**DIGEST OF INFORMAL DISCUSSION:**

General . . . . .	228
Actuarial Meetings . . . . .	242
Special Policies . . . . .	243
Agents' Compensation . . . . .	248

**DIGEST OF DISCUSSION OF SUBJECTS OF SPECIAL INTEREST:**

Individual Ordinary Insurance . . . . .	249
Employee Benefit Plans . . . . .	262
Individual Accident and Sickness Insurance . . . . .	279

**DIGEST OF SMALLER COMPANY FORUM:**

Mortality . . . . .	292
Merchandising . . . . .	296
Smaller Company Forum . . . . .	297
Current Conditions . . . . .	299
Company Organization . . . . .	303

**OBITUARY . . . . . 304**

Helmuth G. Brunnquell
Lawrence Maclagan Cathles
William Arthur Watt

**MINUTES OF THE WESTERN SPRING MEETING, JUNE 5 AND 6, 1958 . . . 308****ADDRESS OF THE PRESIDENT, HENRY F. ROOD:**

Recognition of Actuaries . . . . .	319
------------------------------------	-----

**PAPERS:**

Derivation of Premium Rates for Renewable Term Insurance. Henry S. Huntington . . . . .	329
Discussion . . . . .	342
Cash Values and Reduced Paid-up Insurance—Actuarial Note. Thomas J. Hummel and John A. Stedman . . . . .	352
Discussion . . . . .	355
1957 Study of Group Surgical Expense Insurance Claims. Morton D. Miller . . . . .	359
Discussion . . . . .	488
Some Considerations Involved in the Analysis of Major Medical Expense Insurance Experience. Charles A. Siegfried . . . . .	505
Discussion . . . . .	517
Lidstone's Formula for the Present Value of the Profits of a Policy—Actuarial Note. Arthur Pedoe . . . . .	531
Discussion . . . . .	535

The Preparation of Interim Accounting Statements Using Electronic Data Processing Equipment. J. C. Davidson and J. T. Birkenshaw	539
Discussion . . . . .	559
Extended Term Insurance Consistent with Fully Paid Insurance Calculated on a Different Basis. Elgin G. Fassel . . . . .	568
Inflation and Life Insurance. F. J. McDiarmid . . . . .	576
Discussion . . . . .	603
Some Considerations in Determining Incurred Claims Used in the Computation of Dividends under Group Accident and Health Insurance. Bertram N. Pike . . . . .	630
Discussion . . . . .	640
<b>DIGEST OF INFORMAL DISCUSSION:</b>	
Guides to Professional Conduct . . . . .	655
Effects of Recession . . . . .	659
Social Security . . . . .	668
Membership Requirements . . . . .	671
Credit Life Insurance . . . . .	680
Agents' Compensation . . . . .	682
General . . . . .	686
<b>DIGEST OF DISCUSSION OF SUBJECTS OF SPECIAL INTEREST:</b>	
Individual Ordinary Insurance . . . . .	716
Employee Benefit Plans . . . . .	733
Electronics . . . . .	765
LEGAL NOTES. B. M. Anderson . . . . .	784
FINANCIAL REPORT . . . . .	792
BOOK REVIEWS AND NOTICES . . . . .	794
OBITUARY . . . . .	816
Clifford H. Folz	
Robertson Gilbert Hunter	
MINUTES OF THE ANNUAL MEETING, OCTOBER 2 TO 4, 1958 . . . . .	818
INDEX . . . . .	829

