

**TRANSACTIONS OF SOCIETY OF ACTUARIES  
1959 VOL. 11 NO. 29AB**

MINUTES OF THE REGIONAL SPRING MEETING  
*of the*  
SOCIETY OF ACTUARIES

HELD AT THE SHERATON-FONTENELLE HOTEL  
OMAHA, NEBRASKA  
APRIL 2 AND 3, 1959

The first session was called to order by the President, Pearce Shepherd, on Thursday, April 2, at 10:00 A.M. The following were present:

FELLOWS

J. R. Adams	A. O. Groth	Arthur Pedoe
S. P. Adams	D. R. Gustafson	H. F. Philbrick
J. C. Angle	D. L. Haakenstad	W. H. Phillips
A. K. Archer	C. A. Haase	W. F. Poorman
J. C. Archibald	W. A. Halvorson	W. A. Porter
L. V. Botkin	R. F. S. Hazlett	G. T. Prentice
W. H. Breeze	V. E. Henningsen	W. M. Rae
J. E. Brewster	R. N. Houser	H. B. Ramsey
F. M. Bristow, Jr.	P. L. Humphrey	F. H. Rice
A. W. Brosseau	W. C. Johnstone	F. E. Rooke
N. F. Buck	O. L. Karsten, Jr.	W. L. Rugland
W. L. Chapin	W. H. Kelton	Gertrude A. Schlachter
W. S. Connell	H. A. Lachner	W. G. Schneider
J. W. Coons	J. N. Laing	D. G. Scott
Byron Cosby, Jr.	A. W. Larsen	Pearce Shepherd
A. C. Cragoe	R. E. Larson	C. D. Silletto
B. L. Daly	F. G. Letwin	G. F. N. Smith
J. H. Dowling	W. E. Lewis	W. M. Snell
H. G. Eimers	W. J. Lutz	C. W. Solenberger
A. W. Eldred	A. R. MacDonald	C. W. Southern
H. C. Eyre	G. A. MacLean	H. B. Staley
T. P. Farmer, Jr.	J. F. MacLean	W. M. Stewart
C. H. Fischer	Alexander Marshall	W. J. Sullivan
R. H. Fitzpatrick	F. J. McDiarmid	J. M. Sutherland, Jr.
T. M. Galt	C. W. McMahan	H. L. Sutton, Jr.
V. B. Glunts	C. E. Nelson	R. H. Tallman
R. H. Goebel	R. G. Pearson	S. M. Thompson

R. C. Tookey	W. M. White, Jr.	L. C. Workman
C. L. Trowbridge	C. D. Williams	G. W. Young
John Turnbull	J. R. Williams	

## ASSOCIATES

W. R. Adams	C. E. Farr	H. L. Jones
J. H. Ames	J. A. Fibiger	C. R. Keene
T. L. Anderson	E. D. Forbes	J. W. Kemble
R. W. Baker	L. O. Forde	I. G. Michie
L. H. Barnhart	Jacob Friedman	H. L. McCollum
G. W. Bishop	R. E. Galloway	M. R. Nelson
C. H. Brown	A. C. Goddard	E. H. Pakes
W. H. Buchanan	M. M. Gray	G. E. Reilly
H. J. Deutscher	F. W. Hamm	R. B. Shapland
L. F. Drake	J. M. Hannaford	F. C. Smith
H. C. Dunkley	W. H. Huehl	J. E. Smith
C. E. Edwards	F. E. Huston	L. K. Smith
J. H. Elken	F. R. Isaacson	G. L. Tuttle
R. W. Erdenberger	C. W. James	T. J. Young
E. F. Estes		

REPRESENTATIVES OF FORMER CONTRIBUTING  
MEMBERS OF THE AMERICAN  
INSTITUTE OF ACTUARIES

G. L. Bowman	American Mutual Life Ins. Co.
C. H. Menge	Atlas Life Ins. Co.
Malcolm Holzer	Business Men's Assur. Co.
Oscar Klein	Business Men's Assur. Co.
John Phillips	Business Men's Assur. Co.
William D. Kerr	Federal Life Ins. Co.
B. H. Doyle	Guarantee Mutual Life Co.
John H. Flittie	Guarantee Mutual Life Co.
John E. Kieny	Guarantee Mutual Life Co.
Franklin C. Stauffer	Modern Woodmen of America
H. B. Sturtevant	The Old Line Life Ins. Co.
S. M. Wezelman	Provident Life Ins. Co.
Robert P. Brady	Republic National Life Ins. Co.
Merrill E. Rose	Security Mutual Life Ins. Co.
Donald I. Parker	Security Mutual Life Ins. Co.
C. W. Bucknam	United Benefit Life Ins. Co.

George Milne . . . . .	United Benefit Life Ins. Co.
Carl H. Miske . . . . .	United Benefit Life Ins. Co.
J. H. Stephenson . . . . .	United Benefit Life Ins. Co.
William Wendt . . . . .	United Benefit Life Ins. Co.
E. Brian Staub . . . . .	Wisconsin Life Ins. Co.

## GUESTS

Herbert D. Allers . . . . .	North Central Life Ins. Co. St. Paul, Minn.
William J. Cleaver . . . . .	American State Life Ins. Co. Indianapolis, Ind.
Henry G. Eggert . . . . .	Department of Insurance Lincoln, Nebraska
Melvin A. Engeman . . . . .	United American Life Ins. Co. Denver, Colo.
Guy Ferguson . . . . .	Ferguson Personnel Chicago, Ill.
Carleton Z. Hanor . . . . .	Retail Credit Co. Chicago, Ill.
Kenyon D. Hoffman . . . . .	Insurance Department of Iowa Des Moines, Iowa
Robert E. Jacoby . . . . .	Security Benefit Life Ins. Co. Topeka, Kansas
Lloyd A. Knowler . . . . .	State University of Iowa Iowa City, Iowa
Gerald T. Koger . . . . .	Haight, Davis and Haight, Inc. Omaha, Nebr.
Harry A. Lee . . . . .	National Reserve Life Ins. Co. Topeka, Kansas
Earl S. Magnuson . . . . .	The Central National Life Ins. Co. Omaha, Nebr.
Paul V. Miller . . . . .	Employers Reinsurance Corp. Kansas City, Mo.
John F. Moss . . . . .	Retail Credit Co. Omaha, Nebr.
Eldon H. Nyhart . . . . .	The Howard E. Nyhart Co., Inc. Indianapolis, Ind.
Robert O. Shepler . . . . .	North American Reassurance Co. Chicago, Ill.
Peter C. Spoolstra . . . . .	Haight, Davis and Haight, Inc. Indianapolis, Ind.

George Storms	Metropolitan Utilities Omaha, Nebr.
John E. Tolman	Rushmore Mutual Life Ins. Co. Rapid City, S.D.
Jerry J. Wakefield	Lincoln Mutual Life Ins. Co. Lincoln, Nebr.
Wilmer W. Wilson, Jr.	United American Life Ins. Co. Denver, Colo.
Bruce L. Workman	Haight, Davis and Haight, Inc. Omaha, Nebr.

## SUMMARY

Fellows	89
Associates	43
Representatives of Former Contributing Mem- bers	21
Guests	22
Total	175

The President welcomed the members of the Nebraska Actuaries' Club and invited them to take part in the discussions. He then introduced Mr. C. W. Buckman, President of the Club, to the members.

The President announced that notice of the death of ten members of the Society had been received since the fall meeting of the Society: Sinclair E. Allison, Walter Bjorn, Edmund E. Cammack, Leigh Cruess, Abraham Kenigson, Edward E. Rhodes, Lawrence L. Stevens and Thomas F. Tarbell, Fellows; and Donald Matheson, and Walter H. Somerville, Associates. He then read the obituary of Edward E. Rhodes, a Past President of the Actuarial Society of America. The members then stood for a moment in silent respect. The obituaries for these members are printed in this number of the *Transactions*.

The President advised that the minutes of the eastern spring meeting held April 10 and 11, 1958, as printed in the *Transactions*, Volume X, pages 149-156, and of the western spring meeting held June 5 and 6, 1958, as printed in the *Transactions*, Volume X, pages 308-317, had been approved at the regional meeting held March 19 and 20, 1958.

The Secretary-Treasurer presented a summary of the business transacted by the Board of Governors since the fall meeting. This summary, presented also at the regional meeting held March 19 and 20, 1958, is printed on pages 333-34 in this number of the *Transactions*.

The Society then proceeded to the presentation and discussion of the papers as printed in this number of the *Transactions*.

The President extended a welcome to the new Fellows and Associates who were attending their first meeting after attaining their present ranks.

The meeting then proceeded to the informal discussion of Topics I and II with Vice-President Arthur Pedoe as chairman. The meeting adjourned for lunch at 12:30 P.M.

The meeting reassembled at 2:00 P.M. in two separate groups for the discussion of topics of special interest. Mr. Patrick L. Humphrey presided over a session on ordinary insurance and annuities while Mr. John C. Archibald was chairman for a discussion on employee benefit plans. These meetings adjourned at approximately 4:30 P.M.

At 9:30 A.M. Friday, April 3, the meeting reassembled to hear a panel discussion on the changing pattern of life insurance investments in the United States. The meeting then proceeded to the discussion of Topics III and IV of the informal discussion with Vice-President Arthur Pedoe presiding.

The President thanked the members and guests who had assisted in the discussion, following which the meeting adjourned at 12:30 P.M.

The Smaller Company Forum was called to order by Chairman John C. Angle and proceeded to the discussion of the questions in the program. This meeting adjourned at 4:30 P.M.

