

**TRANSACTIONS OF SOCIETY OF ACTUARIES  
1959 VOL. 11 NO. 30AB**

MINUTES OF THE REGIONAL SPRING MEETING

*of the*

SOCIETY OF ACTUARIES

HELD AT THE ATLANTA BILTMORE HOTEL

ATLANTA, GEORGIA

JUNE 4 AND 5, 1959

The first session was called to order by the President, Pearce Shepherd, on Thursday, June 4, at 10:00 A.M. The following were present:

FELLOWS

R. D. Albright	D. C. Duffield	R. B. Leckie
J. F. B. Amsden	H. G. Eimers	R. F. Link
P. C. Bassett	D. M. Ellis	L. G. Logan
E. R. Batho	A. E. Erickson, Jr.	C. A. McConaghy
W. R. Battle	E. L. Faith	J. R. McDonnell
C. M. Beardsley	W. L. Farmer	R. J. McNamara
J. M. Boermeester	W. W. Fellers	R. A. Meredith
T. P. Bowles, Jr.	L. D. Forbes	M. D. Miller
J. M. Bragg	Daton Gilbert	A. D. Murch
W. H. Breeze	T. E. Gill	G. G. Myer
W. C. Brown	J. L. Glenn	R. J. Myers
J. G. Bruce	A. H. Gray	W. K. Nicol
R. D. Carpenter	H. C. Hanlin, Jr.	L. S. Norman
D. H. Christian	J. R. Hanson	J. A. Oates
F. X. Cody	D. H. Harris	P. J. Overberg
H. H. Conklin	J. T. Hendrickson	C. N. Peacor
S. F. Conrod	J. E. Hoskins	John Phelps
W. G. Cook	G. E. Immerwahr	H. F. Philbrick
R. L. Crapo	C. L. Jackson	W. A. Porter
L. G. Current	C. W. Jacoby	W. J. Preble
Mary M. Cusic	A. U. Jenkins, Jr.	P. A. Rabenau
J. C. Davidson	F. O. Johanson	C. F. B. Richardson
J. S. Dixon	M. J. Kent	Walter Riese
R. F. Dorman	R. B. Koch	J. W. Ritchie
R. C. Dowsett	E. C. Krogh	A. E. Roffey
W. A. Dreher	Kermit Lang	J. D. Rommel, Jr.

H. F. Rood	T. A. Stemmermann	R. G. Ward
Harwood Rosser	A. M. Sutherland	D. E. Watts
R. S. Rouffa	F. G. Swanson	W. B. Waugh
H. M. Sarason	J. P. Tillinghast	W. M. White, Jr.
H. F. Scheig	C. H. Tookey	C. D. Williams
J. M. Schenkel	C. L. Trowbridge	G. W. Wilson
D. G. Scott	H. C. Unruh	J. E. Wood
Pearce Shepherd	Andrew Vogt	J. M. Woolery
J. D. Sillesky	R. L. Wagner	C. A. Yardley
William Simpson	Harry Walker	Mary E. Yardley
C. W. Southern	M. G. R. Wallace	M. L. Zeffert
P. J. Spellman		

## ASSOCIATES

H. W. Allstrom, Jr.	F. A. U. Goodwin	M. B. McGuinness
J. C. H. Anderson	John Gorham	T. A. Milburn
J. D. Austin	A. R. Grossnickle	J. L. Morgan
R. A. Bacon	F. W. Hamm	T. B. Murphy
D. G. Barber	Carlton Harker	H. O. Noyd
T. C. Barham, III	G. A. Heun	E. F. O'Donnell
B. W. Batho	K. P. Hinsdale	D. J. Randall
Nora M. Beattie	H. G. Ingraham, Jr.	R. G. Rink
J. I. Bell	D. M. Irwin	J. W. Roberts
C. G. Bentzin	L. H. Johnson	I. M. Rolland
Elmer Billman, Jr.	F. R. Jordan	H. E. Ruck
J. G. F. Bonnard	D. M. Keith	J. G. Selig
D. T. Bunin	L. H. Kemper	R. W. Shope
P. F. Chapman	W. D. Kidwell	D. R. Skelton
W. D. Cosburn	J. L. Lewis, Jr.	H. M. Stiles
W. J. Davidson, Jr.	W. H. Lewis	R. R. Strickert
J. K. Davis	C. G. Lincoln, II	L. J. Stulce
S. M. Davis, Jr.	F. D. Logan	A. M. Sweeton
G. K. Drown	D. A. Logie	S. W. Tompson, Jr.
D. R. Edwards	Q. J. Maltby	F. T. Varcoe
J. T. English	C. S. Manson	D. N. Wakely
D. F. Fackler	N. K. Martin	E. E. Ward
G. L. Fairbanks, Jr.	R. W. Masecar	D. E. Williams
W. A. Ferguson	W. J. Mays	R. L. Williamson
J. S. Fry	D. F. McGinn	M. G. Wyatt
John Gall		

REPRESENTATIVES OF FORMER CONTRIBUTING  
MEMBERS OF THE AMERICAN INSTITUTE  
OF ACTUARIES

John T. Rohm.....	American United Life Ins. Co.
John H. Bolin.....	Business Men's Assurance Co.
R. E. Marshall.....	Durham Life Ins. Co.
Lauren J. Lutz.....	Farmers & Traders Life Ins. Co.
Forrest G. Ray.....	Guaranty Income Life Ins. Co.
Robert G. Braund.....	Interstate Life & Accident Ins. Co.
Arnold H. Anderson.....	Life & Casualty Ins. Co. of Tenn.
John L. Worley, Jr.....	Life & Casualty Ins. Co. of Tenn.
L. J. Gibney.....	Peninsular Life Ins. Co.
Milton A. Menge.....	Peoples Life Ins. Co.
C. H. Benson.....	Pilot Life Ins. Co.
R. J. Jones.....	Pilot Life Ins. Co.
M. U. Makely.....	Pilot Life Ins. Co.
Thomas H. Austin.....	Republic National Life Ins. Co.
Robert P. Brady.....	Republic National Life Ins. Co.
Daniel D. Macken.....	Woodmen of the World

GUESTS

Tom Bateman.....	Allied Security Charlotte, N.C.
John H. Beales, Jr.....	Standard Life Ins. Co. Jackson, Mississippi
Carl E. Blutau.....	Hooper-Holmes Co. Morristown, New Jersey
Ralph O. Bonnel.....	Ben-Hur Life Ins. Co. Crawfordsville, Indiana
Neil E. Bratt.....	Union Life Insurance Co. Little Rock, Arkansas
Douglas A. Broome.....	Gulf Life Ins. Co. Jacksonville, Florida
W. E. Callahan.....	Retail Credit Co. Atlanta, Ga.
Roy E. Day.....	Life Ins. Co. of Georgia Atlanta, Ga.
Robert M. Denham.....	Mutual Savings Life Ins. Co. Decatur, Alabama

- Richard L. Diemer . . . . . Edwin Shields Hewitt & Associates  
Libertyville, Ill.
- Merritt Duncan . . . . . Duncan & Copeland, Inc.  
Atlanta, Ga.
- Jack Fairchild . . . . . Colonial Stores, Inc.  
Atlanta, Ga.
- Guy Ferguson . . . . . Ferguson Personnel  
Chicago, Ill.
- John T. Gilchrist . . . . . American Life Ins. Co.  
Birmingham, Alabama
- William L. Gordon . . . . . Retail Credit Co.  
Atlanta, Ga.
- Ralph W. Hicks . . . . . American Liberty Life Ins. Co.  
Jackson, Mississippi
- Herald H. Hughes, Jr. . . . . National Standard Life Ins. Co.  
Orlando, Florida
- Edward King . . . . . Hooper-Holmes  
Morristown, New Jersey
- Russell L. King . . . . . National Old Line Ins. Co.  
Little Rock, Arkansas
- James L. Kirkpatrick . . . . . Southern Life Ins. Co. of Georgia  
Atlanta, Ga.
- Raymond A. Latta . . . . . Raymond A. Latta & Co.  
Jackson, Mississippi
- Lucian R. Lee . . . . . Liberty Life Insurance Co.  
Greenville, S.C.
- George S. Ling . . . . . American Bankers Life Assur. Co. of Florida  
Miami, Florida
- George F. M. Mayo . . . . . National Life Assur. Co. of Canada  
Toronto, Ont., Canada
- W. S. Owen . . . . . Life of Georgia  
Atlanta, Ga.
- T. H. Pate . . . . . Independent Life  
Jacksonville, Florida
- Hubert D. Peavy . . . . . Coastal States Life Ins. Co.  
Atlanta, Ga.
- William R. Phillippi . . . . . Vulcan Life & Accident Ins. Co.  
Birmingham, Alabama
- Ray E. Riggle . . . . . Retail Credit Co.  
Atlanta, Ga.

John L. Sloan . . . . .	Surety Ins. Co. Greenville, S.C.
Charles L. Van House . . . . .	Coastal States Life Ins. Atlanta, Ga.
S. L. Vick, Jr. . . . .	Reliance Life Ins. Co. of Georgia Atlanta, Ga.

## SUMMARY

Fellows . . . . .	112
Associates . . . . .	76
Representatives of Former Contributing Mem- bers . . . . .	16
Guests . . . . .	32
Total . . . . .	<u>236</u>

The President extended a welcome to the members of the Southeastern Actuaries Club and other guests attending the meeting. He introduced Mr. James L. Kirkpatrick, President of the Southeastern Actuaries Club, who welcomed the members to Atlanta.

The President announced that there had been five deaths since the last meeting: Thomas F. Branagan, Harry L. Guy and Edward W. Marshall, Fellows; and William L. Crawford and Charles B. Cullinan, Associates. The President then read the obituary of Edward W. Marshall, a Past President of the Actuarial Society of America. The members then stood for a moment in silent respect. Obituaries for these men are printed in this number of the *Transactions*.

The Minutes of the Annual Meeting held October 2, 3 and 4, 1958, as printed in the *Transactions*, Volume X, pages 818-828, were approved.

The President reported that the Society had been requested by the American Life Convention and the Life Insurance Association of America to undertake the task of preparing tables of monetary values based on the Commissioners 1958 Standard Ordinary Mortality Table and that, subject to the approval of the Board of Governors, a committee was being appointed with Richard C. Guest as Chairman. It was expected that the tables to be published could also include values for disability and double indemnity benefits.

The Secretary-Treasurer reported that there had been no meeting of the Board of Governors since the last meeting of the Society.

The Society then proceeded to the presentation and discussion of the papers as printed in this number of the *Transactions*.

The President extended a welcome to the new Fellows and Associates who were attending their first meeting since attaining these ranks.

The meeting then proceeded to the informal discussion of topics of general interest with Vice-President James E. Hoskins presiding.

The meeting adjourned for lunch at 12:30 P.M.

The meeting reassembled in three separate groups for informal discussion of subjects of special interest as follows:

Ordinary Insurance and Annuities with Mr. Albion U. Jenkins, Jr.,  
presiding

Employee Benefit Plans with Mr. Thomas P. Bowles, Jr., presiding  
Electronics with Mr. Henry C. Unruh, presiding

These groups adjourned at approximately 4:30 P.M.

The meeting reassembled Friday, June 5, 1959, at 9:30 A.M. to hear a panel discussion on hospital and medical care needs with Mr. John M. Bragg as Moderator. The meeting then proceeded with the informal discussion of the remaining topics of general interest with Vice-Presidents James E. Hoskins and Thomas E. Gill presiding alternately.

The President then thanked the members who had taken part in the discussions and the meeting adjourned at 12:15 P.M.

The Smaller Company Forum was called to order by the Chairman, Mr. James M. Woolery, at 2:00 P.M. After discussion of the subjects outlined in the program, the meeting adjourned at approximately 4:30 P.M.